

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The number of parts in a business letter:	A. Seven B. Five C. Three D. None of these
2	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
3	The reference number is written after writing the heading in the letter:	A. On left side B. On right side C. In the end D. None of these
4	Which factor plays an important role in improving the standard of living of the people and economic development	A. Trade B. Industry C. Commerce D. All the above
5	The objective of non-economic activities is to:	A. Serve the society B. Earn profit C. Serve the society beside spiritual satisfaction D. Earning the fame
6	The following has faster speed than hand typewriters:	A. Electric type machine B. Automatic type machine C. Photo state machine D. None of these
7	The number of parts in a business letter	A. Seven B. Five C. Three D. None of these
8	Less capital is needed for which means of transport:	A. Water B. Road C. Air D. All the above
9	The addressee of official letter is	A. Government institutions B. Associated institutions C. Private institutions D. All of these
10	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
11	The person to whom the letter is written is	A. Addressee B. Attention line C. Truly D. None of these
12	the maximum number of partners in ordinary partnership:	A. Ten B. Twenty C. Thirty D. Forty
13	The maximum number of person in a public limited company:	A. Thirty five B. Fifty C. Unlimited D. Twenty
14	The minimum number of members in a co-operative society	A. Two B. Five C. Ten D. Twenty
15	For the poor, advertisement is	A. Non-effective B. Reason of happiness C. Cause of financial tention and D. Cause of financial tention and

despair

D. Wastage of time

16 Different products are sent to final consumers through:

- A. Manufacturer
- B. Trader
- C. Means of transportation
- D. Both (a) and (b)

17 The most important document of a company is:

- A. The memorandum
- B. The articles
- C. The prospectus
- D. The accounts of company

18 Kinds of home trade

- A. Import & export trade
- B. Wholesaling & import trade
- C. Retail and wholesale trade
- D. All of the above

19 A shopkeeper who buys goods in a less quantity and sells it to consumer is called:

- A. Wholesaler
- B. Retailer
- C. Producer
- D. Agent

20 The document issued by an authorized office after counting and checking the loaded goods on ship:

- A. Shipping order
- B. Receipt of mate
- C. Marine insurance
- D. bill of lading