

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	What are the capital sources of co-operative society	A. Fee of members B. By selling shares to members C. Both a and b D. National and international institutions
2	The first part of a business letter is:	A. Reference no. B. Heading C. Subject line D. None of these
3	Who does issue the certificate of origin for exporting goods:	A. Chamber members B. Town association C. Chamber of commerce and industry D. Association members
4	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9months C. 12months D. 16months
5	A retailer sells goods to:	A. Consumer B. Wholesaler C. Manufacturer D. All the above
6	Warehousing for government is the source of:	A. Income B. Problem / tension C. Debt D. None of these
7	Because of an organized office, business:	A. Expands / widens B. Contracts C. Remains unchanged D. None of these
8	Attainment of common objectives under the guidance of the leader of organization is possible through:	A. Office B. Office organizations C. Workers D. Customers
9	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agent
10	Income from business is called:	A. Profit B. Interest C. Satisfaction D. Utility
11	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
12	Filing means:	A. Systematic preservations of records B. Non-systematic preservations of records C. End of business documents D. To run business in profitable way
13	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
		A. Official letter B. ...

14	The following letter is written to draw the personal attention of addressee:	<ul style="list-style-type: none">B. Demi-official letterC. ReminderD. Formal letter
15	What does happen after the exchange of goods:	<ul style="list-style-type: none">A. Development of cordial relations between the countriesB. More chances of fight or warC. Economic crises ariseD. Scarcity of goods
16	What remains among different sections due to offer:	<ul style="list-style-type: none">A. Link / contactB. CoordinationC. BothD. None of these
17	Who does accept and indent:	<ul style="list-style-type: none">A. ExporterB. ImporterC. GovernmentD. None of these
18	If the copy of letter is to be sent to another person then the written word is called:	<ul style="list-style-type: none">A. C.CB. P.CC. T.CD. P.G
19	Which business organization can be dissolved through a legal procedure:	<ul style="list-style-type: none">A. Sole tradershipB. PartnershipC. Joint Sock CompanyD. None of these
20	Transfer of sole proprietorship:	<ul style="list-style-type: none">A. According to legal requirementsB. Not possibleC. Is done easilyD. all correct