

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The characteristics of a good salesman:	A. Sells goods at very high prices B. Introduces goods in very goods manners C. Sells goods on very low prices D. Tells lie with customer about the qualities of product
2	The producer puts the burden of advertisement expenses on:	A. Himself B. Consumers C. Wholesaler and retailer D. Both (b) and (c)
3	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
4	The expenses of mall retailers are:	A. Less B. Normal C. More D. None
5	An extra message is added at the end of letter called	A. T.C B. P.S C. T.S D. C.C
6	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
7	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
8	Choose the correct important departments in an office	A. Purchase department B. Sales department C. Advertising department D. All the above
9	The wholesaler creates a link between:	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
10	The quantity of goods in the godown of wholesaler is:	A. Reasonable B. More C. Less D. None
11	There is an increase in following production because of home trade:	A. Foreign B. National C. Regional D. Domestic
12	If any person gets income on the basis of knowledge and skill then it is	A. Business B. Economic activity C. Profession D. Trade
13	Who can be a director of a company:	A. Immature / Minor B. Artificial person C. Representative of the creditor D. Insolvent person
14	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
15	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle

		D. None of these
16	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
17	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
18	The basic objective of business is:	A. Exchange B. Earning Profit C. Service to the society D. Earning foreign exchange for the govt.
19	The management of multiple shops is controlled by	A. Central office B. Provincial office C. Regional office D. Any office
20	If the copy of letter is to be sent to another person then the written word is called	A. C.C B. P.C C. T.C D. P.G