

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Filing means:	A. Systematic preservations of records B. Non-systematic preservations of records C. End of business documents D. To run business in profitable way
2	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
3	The broker agent gets for his services:	A. Commission B. Profit C. Surplus commission D. Brokerage
4	Choose the correct important departments in an office	A. Purchase department B. Sales department C. Advertising department D. All the above
5	What is excluded from a co-operative society:	A. Consumer B. Retailer C. Wholesaler D. Capitalist
6	What is written on the bill of entry of goods	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
7	The basic aim of a co-operative society is:	A. To store goods B. To earn profit C. To serve members D. All the above
8	Which business organization can be dissolved through a legal procedure:	A. Sole tradership B. Partnership C. Joint Stock Company D. None of these
9	Due to warehousing facility	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand
10	Types of accidental insurance are:	A. Four B. Two C. Three D. One
11	What is written in business letter after complimentary close:	A. Signature B. Salutation C. Subject D. Name of addressee
12	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Lifeinsurance D. All the three
13	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
14	Trade is the component of:	A. Commerce B. Industry C. Agriculture D. None of these
15	Messages are sent from one place to another immediately by:	A. Personal visit B. Telephone C. Tele-printer

		D. None of these
16	A retailer buys good from following market:	A. National / home B. Local C. International D. All of the above
17	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership C. Joint stock company D. None of these
18	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
19	The expenses of small retailers are	A. Less B. Normal C. More D. None
20	Kinds of letters are:	A. Two B. Three C. Four D. None of these