

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Import means the purchase of goods and services from foreign countries are called	A. Import trade B. Export trade C. Both a and b D. None of these
2	The capital needed for a departmental store is:	A. Less B. More C. Mechanical D. None of the above
3	Because of import trade, the demand for national / home products:	A. Reduces B. Increases C. Remains normal D. Both (a) and (b)
4	An official letter is a cheap means of communication as compared to other means due to its less cost	A. Cheap means B. Settlement of disputes C. Written proof D. None of these
5	A person involved in different economic activities for the purpose of earning profit is called	A. Business man B. Trader C. Industrialist D. Professional
6	A salesman remains successful in his profession if he	A. Has intension to earn profit B. Has devotion of work C. Does not have intension to earn profit D. Tells lie more
7	Which organization can be listed at stock exchange:	A. Partnership B. Joint Sock Company C. Sole proprietorship D. All the above
8	How many qualities in a good filling system	A. 13 B. 14 C. 15 D. 16
9	Types of warehouses are	A. Six B. Seven C. Three D. Two
10	Which warehouse are the private property of business centers:	A. Government B. Private C. Bonded D. None of these
11	Another name for quotation letter	A. Catalogue B. Order C. All of the above D. None of these
12	The reference number is written after writing the heading is the letter.	A. On left side B. On right side C. In the end D. None of these
13	A person who deals in ready made item is:	A. Manufacturer B. Worker C. Trader D. Distributor
14	The producer puts the burden of advertisement expense on	A. Himself B. Consumers C. Wholesaler and retailer D. Both a and b
15	How many problem in home trade	A. 7 B. 8 C. 9 D. 10

16	In order to wind up the sole tradership	A. The acceptance of the government is sought B. No legal process is required C. The meeting of administration is D. The will of the friends is required
17	Choose the function of warehouse	A. Stability in price B. Sampling C. Risk bearing D. All the above
18	An agent who is responsible for the receipt of money besides selling goods:	A. Broker agent B. Delcredere agent C. Commissionagent D. Specialagent
19	In sole tradership, the derisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
20	The govt. has monopoly in	A. Railway transport B. Air transport C. Road transport D. Water transport