

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	How many characteristics in official letters	A. 8 B. 9 C. 10 D. 11
2	The salutation and complimentary close are not used in	A. Private letters B. Reminder C. Govt. memo D. None of these
3	Office means a place where	A. Organization's records/papers are kept B. Workers take rest C. Visitors wait D. Clerical work is done besides keeping records
4	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
5	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
6	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
7	The expenses for the formation of sole tradership are:	A. Less B. More C. Almost none D. Not at all
8	For how much time the directors are selected in public ltd. company:	A. 2 years B. 3 years C. 7 years D. 10 years
9	Musharika is based on Islamic	A. Concept of interest B. Concept of non-interest C. Both included D. None of both
10	Number of chambers of commerce and industry in the sub-continent before independence:	A. 55 B. 60 C. 65 D. 56
11	A consumer has a direct link with	A. Retailer B. Wholesaler C. Industrialist D. Agent
12	The success of tradership is dependent to:	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
13	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
14	The owners of a company are:	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
15	Filing means:	A. Systematic preservations of records B. Non-systematic preservations of

15	Timing means:	records C. End of business documents D. To run business in profitable way
16	The truck jobbers has a business of	A. Electronics or furniture B. Medicines C. Eatables D. Sports goods
17	Human activities consist of following activities:	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above
18	Because of foreign trade, the demand for national/ home products	A. Reduces B. Increases C. Remains normal D. Both a and b
19	The department is responsible for selling goods to the customers are called	A. sales department B. Purchase department C. Administrative department D. None of these
20	The sum of marine insurance is not paid	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three