

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which warehouse are the private property of business centers:	A. Government B. Private C. Bonded D. None of these
2	Success of a business office depends on:	A. Bribery B. Workers C. Machines D. None of these
3	The advertisement:	A. Increases money B. Saves money C. Is wastage of money D. Decreases money
4	Middlemen means those persons who:	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. Buy items from manufacturer
5	Because of international trade, the less developed countries make progress:	A. Economically B. Politically C. Stately/republically D. None of the above
6	An official letter is a cheap means of communication as compared to other means due to its less cost	A. Cheap means B. Settlement of disputes C. Written proof D. None of these
7	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
8	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
9	Who does write the delivery order	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agent
10	The time period of short time finance is	A. Two years B. More than one year C. One and half year D. One or less than one year
11	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
12	Due to means of transportation, the production of goods is possible on	A. Large scale B. Small scale C. Middle scale D. None of these
13	Another name for quotation letter	A. Catalogue B. Order C. All of the above D. None of these
14	For the poor, advisement is:	A. Non-effective B. Reason of happiness C. Cause of financial tention and despair D. Wastage of time
15	Not included in office worker's personal qualitties:	A. Hard working B. Honest C. Good personality D. Courteous

		<p>C. Good personality</p> <p>D. Courteous</p>
16	The writing style of official letters is typical and definite. Moreover, the language of body in letter is always formal is called	<p>A. Typical style</p> <p>B. Conciseness</p> <p>C. Correctness</p> <p>D. Simplicity</p>
17	After the formation of a company, what is the first meeting of shareholders is called	<p>A. Statutory meeting</p> <p>B. Annual general meeting</p> <p>C. Extra ordinary meeting</p> <p>D. None of these</p>
18	Attainment of common objectives under the guidance of the leader of organization is possible through	<p>A. Office</p> <p>B. Office organization</p> <p>C. Workers</p> <p>D. Customers</p>
19	The first chamber of commerce was established in America in:	<p>A. 1768</p> <p>B. 1773</p> <p>C. 1930</p> <p>D. 1980</p>
20	The word index is derived from which language	<p>A. Greek</p> <p>B. Latin</p> <p>C. French</p> <p>D. Japanese</p>