

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
2	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
3	Which company can issue the shares to public	A. Chartered company B. Public Ltd. company C. Private company D. All the above
4	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
5	There is an increase in following production because of home trade:	A. Foreign B. National C. Regional D. Domestic
6	The wholesaler informs the public about the products through:	A. Letters B. Telephone C. Advertisement D. All the above
7	Selling the goods in large quantity on low profile results in:	A. More profit B. Less profit C. Reasonable profit D. No profit
8	If a person gets his property insured from to different company's then it is called:	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
9	If the court declares the bankruptcy of any partner in partnership then	A. The partnership continues B. The partnership becomes weak C. The partnership becomes cancels D. A new partner is admitted
10	What does happen after the exchange of goods:	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
11	The owner of a company are	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
12	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
13	For the sale of goods, a businessman depends upon:	A. The employees B. The relatives C. The demand of customers D. None of these
14	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
15	Whose role is important in trade	A. Trader B. Producer C. Consumer

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16 Number of local chambers of commerce and industry in Pakistan after establishment:  
A. 2  
B. 5  
C. 7  
D. 12

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17 In vertical filing, files are kept  
A. In alphabetical order  
B. In standing or vertical position  
C. In numerical order  
D. None of these

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18 In Modaraba:  
A. Two persons invest money  
B. Both persons invest money and labour  
C. One person invests money and the other invests labour and expenses  
D. All of the above

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19 The persons who manage the affairs of company are called:  
A. The shareholders  
B. The debentureholders  
C. The promoters  
D. The directors

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20 The quantity of goods sold to consumers in a departmental store is  
A. Reasonable  
B. More  
C. Small  
D. All of the above

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