

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
2	Success of a business office depends on	A. Bribery B. Workers C. Machines D. None of these
3	A sales remains successful in his profession if he:	A. Has intension to earn profit B. Has devotion of work C. Does not have intension to ear profit D. Tells lie more
4	Commerce is related to:	A. Distribution of goods B. Sale of goods C. Purchase of goods D. All the above
5	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor'sreport C. Statutoryreport D. Profit and lossreport
6	An agent appointed for sending goods to other countries is called:	A. Export agnet B. Import agent C. Forwarding agent D. Clearing agent
7	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
8	Public and bonded warehouses are generally built near the:	A. Ports B. Markets C. Industries D. Residential colonies
9	An extra message is added at the end of letter called:	A. T.C B. P.S C. T.S D. C.C
10	If a person gets his property insured from ti different company's then it is called	A. Whole life insurance B. Double insurance C. Compensatory insurance D. None of these
11	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
12	A person who deals in ready made item is:	A. Manufacturer B. Worker C. Trader D. Distributor
13	Advertisement develops in consumers	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
14	In Pakistan, Joint stock company is formed under:	A. The Act of 1978 B. The Act of 1982 C. The Act of 1984 D. The Act of 1990
15	If the goods and services are sold to the trader pf another country then it is called	A. Import trade B. Export trade C. Foreign trade

		D. None of these
16	Another name for quotation letter:	A. Catalogue B. Order C. None of these D. None of these
17	Types of members of chamber of commerce and industry are	A. Four B. Five C. Three D. Two
18	Commerce means the activities which help in:	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
19	The small retailers work	A. At one place B. In streets C. On medium scale D. On large scale
20	In vertical filing, files are kept:	A. In alphabetical order B. In standing or vertical position C. In numerical order D. None of these