

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler informs the public about his products through	A. Letters B. Telephone C. Advertisements D. All the above
2	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
3	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
4	Whose role is important in trade	A. Trader B. Producer C. Consumer D. All the three
5	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
6	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
7	The minimum number of directors in a multimembers private ltd. company:	A. Five B. Seven C. Two D. Not fixed
8	The following is used for posting through posting machine	A. Debit card B. Credit card C. Larger card D. None of these
9	The following is used for posting through posting machine:	A. Debit card B. Credit card C. Larger card D. None of these
10	Industry includes those activities which are related to:	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
11	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
12	The cheapest source of foreign transportation for goods is:	A. Railway B. Ship C. Wagon D. Airplane
13	An office worker should have to his credit:	A. Personal qualities B. Physical qualities C. Educational qualities D. All of these
14	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
15	An extra message is added at the end of letter called:	A. T.C B. P.S C. T.S D. S.C

D. C.C

16	The wholesaler gives order to manufacturer:	A. In advance B. On spot C. According to need D. None of the above
17	Before selling, fruits are kept in:	A. Home B. Factory C. Godown D. Office
18	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
19	Because of international trade, the less developed countries make progress:	A. Economically B. Politically C. Stately/republically D. None of the above
20	The success of tradership is dependent to	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends