

Principle of Commerce Icom Part 1 English Medium Online Test

| Sr | Questions | Answers Choice |
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| 1 | The minimum number of partners in a partnership are: | A. Two B. Four C. Six D. Ten |
| 2 | A public ltd. company is included in the list of: | A. Business center B. Custom authorities C. Stock exchange D. Chamber of commerce |
| 3 | For how much time the directors are selected in a public ltd. company | A. 2 years B. 3 years C. 7 years D. 10 years |
| 4 | Because of home trade, the goods are traded in: | A. Half of the country B. Whole country C. One province D. Foreign country |
| 5 | Letters are folded by: | A. Folding machine B. Sealing machine C. Stapler machine D. All are correct |
| 6 | Name the of kinds of filing | A. Central and horizontal filing B. Central and departmental filing C. Horizontal and vertical filing D. Central and vertical filing |
| 7 | There is an increase in following production because of home trade | A. Foreign B. National C. Regional D. Domestic |
| 8 | The minimum number of directors in a public company | A. Seven B. Nine C. Eleven D. Two |
| 9 | Letters are folded by | A. Folding machine B. Sealing machine C. Stapler machine D. All are correct |
| 10 | The persons who sell their purchased goods are called: | A. Merchant middleman B. Middleman agents C. Both (a) and (b) D. Factor |
| 11 | Number of local chambers of commerce and industry in Pakistan after establishment | A. 2 B. 5 C. 7 D. 12 |
| 12 | In demi-official letter, an addressee is addressed by his: | A. Post B. Name C. Surname D. All are correct |
| 13 | In case of emergency, foreign trade makes the supply of goods: | A. Easy B. Difficult C. Unimportant D. Important |
| 14 | Small and medium scale industrial and trade centers are given the name of | A. Group members B. Chamber members C. Associate members D. None of these |
| 15 | The reference number is written after writing the heading is the letter. | A. On left side B. On right side C. In the end D. None of these |

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| 16 | A business takes into account the following activities: | A. Economic B. Non-economic C. Social D. None of these |
| 17 | A shopkeeper who buys goods in a less quantity and sells it to consumer is called | A. Wholesaler B. Retailer C. Producer D. Agent |
| 18 | What are the capital sources of co-operative society: | A. Fee of members B. By selling shares to members C. Both (a) and (b) D. National and international institutions |
| 19 | Who has the authority of nominating members in the committee of chamber of commerce & industry: | A. Government B. Public C. Businessmen D. Workers |
| 20 | The language of official letter is generally | A. Typical B. Definite C. Both D. Courteous |
