

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Relation of the owner/principal with the workers and consumers in sole proprietorship are:	A. Not developed B. Direct C. Indirect D. Not good (worst)
2	The govt. has monopoly in	A. Railway transport B. Air transport C. Road transport D. Water transport
3	Kinds of filing are	A. Two B. Three C. Four D. Five
4	The minimum number of partners in a partnership are:	A. Two B. Four C. Six D. Ten
5	At cut price shop, the things are always sold:	A. On cash B. On credit C. Both cash and credit D. In exchange of things
6	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
7	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
8	How many types of foreign trade	A. 3 B. 4 C. 5 D. 6
9	The decisions of sole trade ship depend on:	A. The will of friends B. The will of sole-trader C. The will of government D. The will of relatives
10	The time period of short time finance is:	A. Two years B. More than one year C. One and half year D. One or less than one year
11	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
12	Success of a business office depends on	A. Bribery B. Workers C. Machines D. None of these
13	Imports and exports are the kinds of	A. Home trade B. Foreign trade C. Provincial trade D. None of these
14	The minimum under of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
15	The number of parts in a business letter:	A. Seven B. Five C. Three D. None of these

16	The method of fulfilling a claim is stated in	A. Letter of enquiry B. Order letter C. Complaint letter D. None of these
17	The rate o interest in long term finance is	A. Less B. Non C. More D. All the above
18	How many step in procedure of export trade	A. 21 B. 22 C. 23 D. 24
19	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
20	There is an increase in following production because of home trade	A. Foreign B. National C. Regional D. Domestic
