

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Two types of industry:	A. Constructive, genetics B. Extractive, genetics C. Primary, secondary D. Constructive, manufacturing
2	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
3	What is written on the bill of entry of goods:	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
4	Which is the safest and effective means of transportation	A. Land B. Water C. Air D. All the above
5	The word index is derived from which language	A. Greek B. Latin C. French D. Japanese
6	Whose signature is important on statutory report of the company	A. Shareholders B. Promoters C. Directors D. Auditors
7	The chamber of commerce and industry is formed for	A. Commerce B. Trade C. Industrial activities D. All the above
8	The wholesaler informs the public about his products through	A. Letters B. Telephone C. Advertisements D. All the above
9	What does a company issue to get loan from the public	A. Shares B. Debentures C. Dividend D. All the three
10	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
11	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
12	In the absence of agreement, a partner receives for taking part in business:	A. Remuneration B. No remuneration C. More Profit D. Interest
13	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
14	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
15	The performance of an office depends upon	A. Principle B. Workers C. Office machines D. Office management

16	The first payment after dissolution of partnership is made to:	A. Partners B. Partners for their debts C. External creditors D. None of these
17	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
18	How many function of warehouse	A. 9 B. 10 C. 11 D. 12
19	The persons who manage the affairs of company are called:	A. The shareholders B. The debentureholders C. The promoters D. The directors
20	The sole tradership is a business organization of	A. Modern times B. Old times C. A combination of (a) and (b) D. All the above