

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Two types of industry:	A. Constructive, genetics B. Extractive, genetics <b>C. Primary, secondary</b> D. Constructive, manufacturing
2	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development <b>C. Means of transportation</b> D. Warehousing
3	What is written on the bill of entry of goods:	<b>A. Quantity and price</b> B. Value of insurance C. Quality and type D. None of the above
4	Which is the safest and effective means of transportation	<b>A. Land</b> B. Water C. Air D. All the above
5	The word index is derived from which language	<b>A. Greek</b> <b>B. Latin</b> C. French D. Japnese
6	Whose signature is important on statutory report of the company	<b>A. Shareholders</b> B. Promoters C. Directors <b>D. Auditors</b>
7	The chamber of commerce and industry is formed for	<b>A. Commerce</b> <b>B. Trade</b> C. Industrial activities <b>D. All the above</b>
8	The wholesaler informs the public about his products through	<b>A. Letters</b> B. Telephone C. Advertisements <b>D. All the above</b>
9	What does a company issue to get loan from the public	<b>A. Shares</b> <b>B. Debentures</b> C. Dividend D. All the three
10	Who cannot be a member of co-operative society	<b>A. Govt. Servant</b> B. Illiterate person <b>C. Minor person</b> D. None of these
11	A company formed according to the royal charter is	<b>A. Modaraba company</b> <b>B. Chartered company</b> C. Statutory company D. Registered company
12	In the absence of agreement, a partner receives for taking part in business:	<b>A. Remuneration</b> <b>B. No remuneration</b> C. More Profit D. Interest
13	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	<b>A. 6 months</b> B. 9months C. 12months <b>D. 16months</b>
14	The profit given to shareholder on their investment by a company is called	<b>A. Debenture</b> <b>B. Share</b> <b>C. Dividend</b> D. Bonus
15	The performance of an office depends upon	<b>A. Principle</b> <b>B. Workers</b> <b>C. Office machines</b> D. Office management

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16	The first payment after dissolution of partnership is made to:	A. Partners B. Partners for their debts C. External creditors D. None of these
17	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
18	How many function of warehouse	A. 9 B. 10 C. 11 D. 12
19	The persons who mange the affairs of company are called:	A. The shareholders B. The debentureholders C. The promoters D. The directors
20	The sole tradership is a business organization of	A. Modern times B. Old times C. A combination of (a) and (b) D. All the above

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