

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The minimum under of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
2	Due to machines, office work due becomes:	A. Easy B. Difficult C. Remains the same D. None of these
3	What is written on the bill of entry of goods:	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
4	If the price of goods includes the expense till custom duty, it is called:	A. Duty paid B. Custom paid C. Inbond D. None of these
5	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
6	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
7	The characteristics of a good salesman:	A. Sells goods at very high prices B. Introduces goods in very goods manners C. Sells goods on very low prices D. Tells lie with customer about the qualities of product
8	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
9	Which ship travels on regular route and follows its time schedule strictly:	A. Tramp B. Liner C. Tanker D. None of these
10	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
11	A business takes into account the following activities:	A. Economic B. Non-economic C. Social D. None of these
12	The quantity of goods sold to consumers in a departmental store is:	A. Reasonable B. More C. Small D. All of the above
13	The style of an official letter is	A. Personal / private B. Individual C. Non-individual D. All of these
14	The first chamber of commerce in Britain was established in:	A. 1773 B. 1768 C. 1789 D. 1772
15	Who has the authority of nominating members in the committee of chamber of commerce & industry:	A. Government B. Public C. Businessmen

D. Workers

16 What type of security does life insurance offer

A. Individual
B. Collective
C. Both a and b
D. None of a and b

17 The number of important and unimportant parts of a business letter can be

A. Ten
B. Fourteen
C. Seven
D. None of these

18 What has to be bought in order to become shareholders of a company

A. Shares
B. Debentures
C. Dividend
D. None of these

19 Which is the modern and developed means of transportation of goods and passengers:

A. Water
B. Air
C. Land
D. All the above

20 In Pakistan, a co-operative society is established under the following act

A. 1920
B. 1925
C. 1930
D. 1935
