

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The minimum under of persons in a listed public company	A. Seven B. Eleven C. Five D. Two
2	Due to machines, office work due becomes:	A. Easy B. Difficult C. Remains the same D. None of these
3	What is written on the bill of entry of goods:	A. Quantity and price B. Value of insurance C. Quality and type D. None of the above
4	If the price of goods includes the expense till custom duty, it is called:	A. Duty paid B. Custom paid C. Inbond D. None of these
5	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
6	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
7	The characteristics of a good salesman:	A. Sells goods at very high prices B. Introduces goods in very goods manners C. Sells goods on very low prices D. Tells lie with customer about the qualities of product
8	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
9	Which ship travels on regular route and follows its time schedule strictly:	A. Tramp B. Liner C. Tanker D. None of these
10	The certificates of Modaraba are	A. Non transferable B. Transferable C. Conditionally transferable D. All of the above
11	A business takes into account the following activities:	A. Economic B. Non-economic C. Social D. None of these
12	The quantity of goods sold to consumers in a departmental store is:	A. Reasonable B. More C. Small D. All of the above
13	The style of an official letter is	A. Personal / private B. Individual C. Non-individual D. All of these
14	The first chamber of commerce in Britain was established in:	A. 1773 B. 1768 C. 1789 D. 1772
15	Who has the authority of nominating members in the committee of chamber of commerce & industry:	A. Government B. Public C. Businessmen D. ...

		D. Workers
16	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
17	The number of important and unimportant parts of a business letter can be	A. Ten B. Fourteen C. Seven D. None of these
18	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
19	Which is the modern and developed means of transportation of goods and passengers:	A. Water B. Air C. Land D. All the above
20	In Pakistan, a co-operative society is established under the following act	A. 1920 B. 1925 C. 1930 D. 1935