

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In horizontal filing, files are kept:	A. In flat or horizontal position B. In vertical position C. Fixed with ribbon on cardboard D. None of these
2	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
3	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
4	The reference number is written after writing the heading in the letter:	A. On left side B. On right side C. In the end D. None of these
5	Choose the function of chamber	A. Promotion of trade and commerce B. Trade restrictions C. Latest information D. All of above
6	After the arrival of goods at port, the importer presents its complete detail to custom officials, this detail is called	A. Bill of lading B. Bill of sight C. Bill of entry D. None of these
7	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
8	When did the partnership business come into being:	A. 1872 B. 1880 C. 1892 D. 1902
9	How many types of an indents	A. 2 B. 3 C. 4 D. 5
10	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
11	Name of kinds of filing:	A. Central and horizontal filing B. Central and departmental filing C. Horizontal and vertical filing D. Central and vertical filing
12	The quantity of advertisements in a departmental store:	A. More B. Less C. Reasonable D. None
13	The collective profit of wholesaler is:	A. Less B. More C. Reasonable D. None of the above
14	How many types of foreign trade	A. 3 B. 4 C. 5 D. 6
15	Due to foreign trade, the less developed countries	A. Becomes international slaves B. Do not progress C. Do not live along D. None of these

16	Who provides the capital for co-operative society	A. Government B. Members C. Banks D. None of these
17	Small and medium scale industrial and trade centers are given the name of	A. Group members B. Chamber members C. Associate members D. None of these
18	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
19	The method of fulfilling a claim is stated in	A. Letter of enquiry B. Order letter C. Complaint letter D. None of these
20	Due to advertisement, the sale of goods:	A. Decreases B. Increases C. Remains same D. Both (a) and (b) are possible