

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler creates a link between:	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
2	The management of multiple shops is controlled by	A. Central office B. Provincial office C. Regional office D. Any office
3	Due to progress in home trade, the following problem is solved	A. Water B. Unemployment C. Illiteracy D. All of the above
4	Typewriter was invented in:	A. 1870 B. 1873 C. 1973 D. None of these
5	Trade is an activity of buying and selling of goods for money or other goods are called	A. Trade B. Home trade C. Foreign trade D. None of the above
6	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
7	In sole tradership	A. The government provides finance B. Only the trader provides finance C. Many people collectively provide finance D. The relatives provide finance
8	The characteristics of a good salesman:	A. Sells goods at very high prices B. Introduces goods in very good manners C. Sells goods on very low prices D. Tells lie with customer about the qualities of product
9	There is an increase in following production because of home trade:	A. Foreign B. National C. Regional D. Domestic
10	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Del credere agent C. Commission agent D. Special agent
11	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
12	Shares issued to promoter are called:	A. Ordinary shares B. Preference shares C. Deferred shares D. None of these
13	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
14	Due to warehousing facility	A. Demand increases B. There is control on supply C. Supply increases D. There is control on demand
		A. Chamber members

15	Why does issue the certificate of origin for exporting goods	B. I own association C. Chamber of commerce and industry D. Associate members
16	Partnership deed can be:	A. Written B. Oral C. Written & Registered D. All are correct
17	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
18	In order to determine the size of a business we consider	A. The availability of the capital B. The demand of the goods C. The capacity of production D. All the above
19	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
20	The reference number is written after writing the heading is the letter.	A. On left side B. On right side C. In the end D. None of these