

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	If the copy of letter is to be sent to another person then the written word is called:	A. C.C B. P.C C. T.C D. P.G
2	Amount spent on advertisement is	A. Heavy B. Less C. Reasonable D. Nil
3	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
4	The writing style of official letters is typical and definite. Moreover, the language of body in letter is always formal is called	A. Typical style B. Conciseness C. Correctness D. Simplicity
5	How many important terms of import trade	A. 18 B. 19 C. 20 D. 21
6	How many kinds of wholesaler	A. 3 B. 4 C. 5 D. 6
7	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
8	Who does play an important role in the promotions of trade:	A. Middleman B. Wholesaler C. Merchant middle D. None of these
9	The notice of special resolution must be given to the members	A. 21 days before B. 37 days before C. 33 days before D. 14 days before
10	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
11	The agent appointed for the sale of goods:	A. Broker B. Auctioneer C. Factor D. Underwriter
12	The producer puts the burden of advertisement expense on	A. Himself B. Consumers C. Wholesaler and retailer D. Both a and b
13	Amount spent on advertisement is:	A. Heavy B. Less C. Reasonable D. Nil
14	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
15	The salutation and complimentary close are not used in:	A. Private letters B. Reminder C. Govt. memo D. None of these

16	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. All are correct
17	An official letter should be complete in all aspects, so that the facts and figures can be understood without the help of old references is called	A. Completeness B. Courtesy C. Simplicity D. Correctness
18	If the importer cannot supply the details of goods to customer officials then he gives an application to them to examine the goods, this statement is called	A. Bill of sight B. Bill of lading C. Bill of entry D. Bill of order
19	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
20	This department is responsible for purchasing goods and other items are called	A. Purchase department B. Sales department C. Advertising department D. Correspondence department
