

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In horizontal filing, files are kept	A. In flat or horizontal position B. In vertical position C. Fixed with ribbon on cardboard D. None of these
2	Through correspondence, business.	A. Expands B. Contracts C. Has negative effects D. None of these
3	Which company can issue the shares to public:	A. Chartered company B. Public ltd. company C. Private company D. All the above
4	The membership of chamber is given to:	A. Large industrial and commercial associations B. Medium industrial and commercial associations C. Small industrial and commercial associations D. All the above
5	Income from business is called:	A. Profit B. Interest C. Satisfaction D. Utility
6	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
7	Not included in communication machines:	A. Telephone B. Dictation machines C. Tele-printer D. Folding machines
8	An agent means a person who:	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Producers goods himself
9	To increase business, small packets of goods are and distributed among the people at	A. Less price B. Free of cost C. Original price D. More profit
10	What is prepared by the exporter on the settlements of matters	A. Invoice B. Consular invoice C. Certificate of origin D. All of these
11	The important source of sending a voice message is:	A. Television B. Radio C. Video cassette D. None of these
12	Which type of business organization has separate legal status apart from shareholders	A. A sole tradership B. A partnership C. Joint stock company D. None of these
13	The chamber of commerce and industry is formed for	A. Commerce B. Trade C. Industrial activities D. All the above
14	Typewriter is included in	A. Copying machines B. Calculating machines C. Communication machines D. None of these

15	What remains among different sections due to offer:	A. Link / contact B. Coordination C. Both D. None of these
16	A wholesaler buys goods in:	A. Reasonable quantity B. Abundant quantity C. Less quantity D. Does not buy or sell
17	The expenses for the formation of sole tradership are	A. Less B. More C. Almost none D. Not at all
18	The following is used for posting through posting machine	A. Debit card B. Credit card C. Larger card D. None of these
19	An extra message is added at the end of letter called	A. T.C B. P.S C. T.S D. C.C
20	The machine of opening letters in business centers is called	A. Mail opener B. Folding machine C. Punching machine D. All are correct