

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The success of tradership is dependent to	A. The administration B. The capability of the manger C. The capability of sole trader D. The cooperation of friends
2	Partnership business as compared to sole tradership	A. More flexible B. Less flexible C. Not flexible D. May be in all forms
3	A public Ltd. company is included in the list of	A. Business centre B. Custom authorities C. Stock exchange D. Chamber of commerce
4	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
5	Why does issue the certificate of origin for exporting goods	A. Chamber members B. Town association C. Chamber of commerce and industry D. Associate members
6	A price, which includes cost of goods plus delivery charges, dock charges, ship freight, export duty and loading charges are called	A. Ex-ship charges B. In bond price C. Duty paid D. Custom duties
7	Exact copy of letter or document can be taken from:	A. Photo state machine B. Automatic typemachine C. Electric typemachine D. Type writer
8	The wholesaler informs the public about his products through	A. Letters B. Telephone C. Advertisements D. All the above
9	The small retailers work:	A. At one place B. In streets C. One medium scale D. On large scale
10	Who has the authority of nominating members in the committee of chamber of commerce & industry:	A. Government B. Public C. Businessmen D. Workers
11	In home trade, the traders are related from	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
12	To whom does the directors of a company submit the copy of profit and loss account:	A. Company's registrar B. Company's auditor C. Company's creditor D. None of these
13	Public warehouses are the property of:	A. Government B. Different persons C. Factories D. Private organizations
14	Limited partnership is formed under limited partnership act	A. 1897 B. 1907 C. 1917 D. 1927
15	The maximum number of partners in ordinary partnership	A. Ten B. Twenty C. Thirty

16 The persons who sell their purchased goods are called:
A. Merchant middleman
B. Middlemanagents
C. Both (a) and (b)
D. Factor

17 Private warehouses are owned by
A. Business units
B. private individuals
C. Corporation units
D. None of these

18 The profit given to shareholder on their investment by a company is called
A. Debenture
B. Share
C. Dividend
D. Bonus

19 The word index is derived from which language:
A. Greek
B. Latin
C. French
D. Japanese

20 A retailer sells goods to
A. Consumer
B. Wholesaler
C. Manufacturer
D. All the above
