

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Human activities consist of following activities	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above
2	The wholesaler creates a link between	A. Retailer and consumer B. Retailer and manufacturer C. Consumer and manufacturer D. All the above
3	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middleman agents C. Both (a) and (b) D. Factor
4	The person who makes arrangements for the departure of goods:	A. Forwarding agent B. Clearing agent C. Commission agent D. Underwriter
5	How many qualities in a good filling system	A. 13 B. 14 C. 15 D. 16
6	Short term financing helps in meeting the	A. Seasonal requirements of business B. Emergency expenses C. Both a and b D. None of these
7	How many sub-classification of proper wholesaler	A. 4 B. 5 C. 6 D. 7
8	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
9	Through correspondence, business:	A. Expands B. Contracts C. Has negative effects D. None of these
10	How many characteristics of warehouse	A. 6 B. 7 C. 2 D. 9
11	Due to foreign trade, the less developed countries:	A. Becomes international slaves B. Do not progress C. Do not live alone D. None of these
12	Letters are folded by	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
13	A retailer buys and sells goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity D. All the above
14	In demi-official letter, an addressee is addressed by his	A. Post B. Name C. Surname D. All are correct
15	A shopkeeper who buys goods in a less quantity and sells it to consumer is called:	A. Wholesaler B. Retailer C. Producer

		D. Agent
16	What is written after salutation in business letter	A. Name of business B. Name of owner of business C. Subject line D. All the three
17	The minimum number of directors in a public company	A. Seven B. Nine C. Eleven D. Two
18	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
19	Which factor plays an important role in improving the standard of living of the people and economic development:	A. Trade B. Industry C. Commerce D. All the above
20	The first part of a business letter is:	A. Reference no. B. Heading C. Subject line D. None of these