

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In Modaraba, the person who invests capital is called:	A. Modarib B. Rab-ul-Mal C. Investor D. Businessman
2	Limited partnership is formed under limited partnership act	A. 1897 B. 1907 C. 1917 D. 1927
3	This department is responsible for purchasing goods and other items are called	A. Purchase department B. Sales department C. Advertising department D. Correspondence department
4	The capital needed for a departmental store is	A. Less B. More C. Mechanical D. None of the above
5	The first part of a business letter is:	A. Reference no. B. Heading C. Subject line D. None of these
6	An office worker should have to his credit:	A. Personal qualities B. Physical qualities C. Educational qualities D. All of these
7	Not suitable for huge size and heavy goods	A. Air transport B. Railway transport C. Road transport D. Water transport
8	An agent means a person who	A. Buys goods from manufacturer B. Buys and sells goods C. Renders services to other organizations D. Produces goods himself
9	By storing some items in the warehouses for a long period of time	A. Price increases B. Price decreases C. price remains stable D. Items perishes
10	A wholesaler makes it easy for	A. Retailer B. manufacturers C. Retailer and manufacturers D. None
11	Advertisement means:	A. Production of goods B. Sale of goods C. Introduction of goods / products D. Spoilage of goods
12	Co-operative society is established under the following act:	A. 1920 B. 1925 C. 1930 D. 1935
13	In Pakistan, Joint stock company is formed under	A. The ordinance of 1978 B. The ordinance of 1982 C. The ordinance of 1984 D. The ordinance of 1990
14	How many qualities in a good filling system	A. 13 B. 14 C. 15 D. 16
15	Selling the goods in large quantity on low profit results in	A. More profit B. Less profit C. Reasonable profit D. None of these

		D. No profit
16	The quantity of advertisements in a departmental store:	A. More B. Less C. Reasonable D. None
17	One to advertisement, the sale of goods	A. Decreases B. Increases C. Remains same D. Both a and b are possible
18	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
19	Due to advertisement, quality products are avail able at	A. Reasonable price B. Low price C. High price D. None of the above
20	How many copies of bill of lading are prepared:	A. Two B. Three C. Four D. Five