

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In case of emergency, foreign trade makes the supply of goods:	A. Easy B. Difficult C. Unimportant D. Important
2	Objective of the advertisement is to:	A. Recruit old customers B. Retain new customers C. Both (a) and (b) D. None of these
3	Commerce and business	A. The scope of business is wider than commerce B. The scope of commerce is wider than business C. Both have the same scope D. Both have a wider scope than each other
4	Number of local chambers of commerce and industry in Pakistan after establishment:	A. 2 B. 5 C. 7 D. 12
5	The department is responsible for selling goods to the customers are called	A. sales department B. Purchase department C. Administrative department D. None of these
6	Active partner in a partnership business	A. Invests but doesn't take part in the business B. Neither invests nor takes part in the business C. Invests and takes part in the business D. None of the above
7	Due to foreign trade, the less developed countries	A. Becomes international slaves B. Do not progress C. Do not live along D. None of these
8	The liability of members in co-operative society is generally:	A. Limited B. Unlimited C. Both (a) and (b) D. None
9	The departmental stores are generally found	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas
10	The method of fulfilling a claim is stated in	A. Letter of enquiry B. Order letter C. Complaint letter D. None of these
11	The persons who sell their purchased goods are called:	A. Merchant middleman B. Middlemanagents C. Both (a) and (b) D. Factor
12	Choose the full form of F.A.S	A. Free Alongside Ship B. Foreign Agricultural Service C. Federation of American Scientists D. None of these
13	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. None of these

		D. Both have the same objective
14	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
15	The advertisement	A. Increases money B. Saves money C. Is wastage of money D. Decreases money
16	The characteristics of a good salesman:	A. Sells goods at very high prices B. Introduces goods in very goods manners C. Sells goods on very low prices D. Tells lie with customer about the qualities of product
17	Because of international trade, the less developed countries make progress	A. Economically B. Politically C. Stately/republically D. None of the above
18	Number of local chambers of commerce and industry in Pakistan after establishment	A. 2 B. 5 C. 7 D. 12
19	The agent who receives goods on the port instead of the owner	A. Export agent B. Warehouse keeper C. Clearing agent D. Broker
20	A document having the detail of sold goods is	A. Invoice B. Payment receipt C. Debit note D. Inquiry letter