

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Choose the correct full form of C&F	<p>A. Cost &amp; Freight</p> <p>B. &lt;span style="color: rgb(34, 34, 34); font-family: arial, sans-serif; font-size: small;"&gt;Cost &amp; Feasibility&lt;/span&gt;</p> <p>C. &lt;span style="color: rgb(34, 34, 34); font-family: arial, sans-serif; font-size: small;"&gt;Carriage &amp; Freight&lt;/span&gt;</p> <p>D. Carriage &amp; Freight</p>
2	Small and medium scale industrial and trade centers are given the name of:	<p>A. Group members</p> <p>B. Chamber members</p> <p>C. Associate members</p> <p>D. None of these</p>
3	The principal of contribution is ot applicable in:	<p>A. Life insurance</p> <p>B. Marineinsurance</p> <p>C. Valued policy</p> <p>D. Fireinsurance</p>
4	The document issued by an authorized officer after counting and checking the loaded goods on ship	<p>A. Shipping order</p> <p>B. Receipt order</p> <p>C. Marine insurance</p> <p>D. Bill of lading</p>
5	An office worker should have to his credit	<p>A. Personal qualities</p> <p>B. Physical qualities</p> <p>C. Educational qualities</p> <p>D. All of these</p>
6	Due to foreign trade, the less developed countries	<p>A. Becomes international slaves</p> <p>B. Do not progress</p> <p>C. Do not live along</p> <p>D. None of these</p>
7	Which warehouses are the private property of business centers	<p>A. Government</p> <p>B. Private</p> <p>C. Bonded</p> <p>D. None of these</p>
8	How many characteristics of warehouse	<p>A. 6</p> <p>B. 7</p> <p>C. 2</p> <p>D. 9</p>
9	What is written first in an official letter	<p>A. Reference no.</p> <p>B. Heading</p> <p>C. Subject line</p> <p>D. None of these</p>
10	The shares of a co-operative society can be transferred:	<p>A. At any time</p> <p>B. After 6 months</p> <p>C. After 1 year</p> <p>D. All are wrong</p>
11	For the sale of goods, a businessman depends upon	<p>A. The employees</p> <p>B. The relatives</p> <p>C. The demand of customers</p> <p>D. None of these</p>
12	Co-operative society is established under the following act:	<p>A. 1920</p> <p>B. 1925</p> <p>C. 1930</p> <p>D. 1935</p>
13	Age of minor partner is:	<p>A. 18 years</p> <p>B. More than 18 years</p> <p>C. Less than 18 years</p> <p>D. None of these</p>
14	The minimum number of directors in a public company	<p>A. Seven</p> <p>B. Nine</p> <p>C. Eleven</p> <p>D. Five</p>

15	How many step in procedure of export trade	A. 21 B. 22 C. 23 D. 24
16	The exporter gets the certificate of origin from:	A. Chamber of commerce B. Custom officials C. Importing bank D. Exporting banks
17	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
18	A retailer generally buys goods from the	A. Government B. Wholesaler C. Industrialist D. All the above
19	Choose the characteristics of warehouse	A. Proper space B. Proper location C. Transport facility D. All the above
20	If any person gets income on the basis of knowledge and skill then it is	A. Business B. Economic activity C. Profession D. Trade