

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Choose the function of warehouse	A. Stability in price B. Sampling C. Risk bearing D. All the above
2	The liability of a partner in partnership is normally	A. Limited B. Unlimited C. Not at all D. All the above
3	The advertisement	A. Increases money B. Saves money C. Is wastage of money D. Decreases money
4	The broker agent gets for his services	A. Commission B. Profit C. Surplus commission D. Brokerage
5	The truck jobbers has business of:	A. Electronics of furniture B. Medicines C. Eatables D. Sports goods
6	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
7	The language of official letter is generally	A. Typical B. Definite C. Both D. Courteous
8	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
9	A departmental store is the developed form of:	A. Retailers B. Wholesalers C. Industrialists D. Co-operative society
10	The shares of a co-operative society can be transferred:	A. At any time B. After 6 months C. After 1 year D. All are wrong
11	The minimum number of persons in a listed public company:	A. Seven B. Eleven C. Five D. Two
12	The objective of life insurance is to	A. Make investment B. Lessen the financial burden C. Get security for loan D. All the above
13	The advertisement:	A. Increases money B. Saves money C. Is wastage of money D. Decreases money
14	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership C. Joint stock company D. None of these
15	Advertisement develops in consumers	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand

16	To increase business, small packets of goods are and distributed among the people at:	A. Less price B. Free of cost C. Original price D. More profit
17	Which factor plays an important role in improving the standard of living of the people and economic development	A. Trade B. Industry C. Commerce D. All the above
18	Two important components of the business	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
19	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
20	The letter of credit is opened on the request of	A. Importer B. Exporter C. Government D. None of these