

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The first chamber of commerce in Britain was established in:	A. 1773 B. 1768 C. 1789 D. 1772
2	Due to advertisement:	A. Number of customer increases B. Number of customer reduces C. Number of customer remains the same D. The old customers leave
3	The following is used for posting through posting machine	A. Debit card B. Credit card C. Larger card D. None of these
4	How many types to indexing	A. 2 B. 3 C. 4 D. 5
5	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
6	People who run the management of a joint stock company are	A. Shareholders B. Creditors C. Directors D. Debentureholders
7	The first part of a business letter is:	A. Reference no. B. Heading C. Subject line D. None of these
8	The person who makes arrangements for the departure of goods	A. Forwarding agent B. Clearing agent C. Commission agent D. Underwriter
9	When did the partnership business come into being:	A. 1872 B. 1880 C. 1892 D. 1902
10	Human activities consist of following activities:	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above
11	In home trade, the traders are related from	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
12	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
13	If the court declares the bankruptcy of any partner in partnership firm	A. The partnership continues B. The partnership becomes weak C. The partnership becomes cancels D. A new partner is admitted
14	For the sale of goods, a businessman depends upon:	A. The employees B. The relatives C. The demand of customers D. None of these
15	The directors are selected by	A. Shareholders B. Promoters C. Board of directors

		D. All three can do
16	An office worker should have to his credit	A. Personal qualities B. Physical qualities C. Educational qualities D. All of these
17	Not suitable for huge size and heavy goods:	A. Air transport B. Railwaytransport C. Roadtransport D. Watertransport
18	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
19	The profit given to shareholder on their investment by a company is called	A. Debenture B. Share C. Dividend D. Bonus
20	A non-active partner in a partnership	A. Neither invests nor takes part in the business B. Doesn't invest but takes part in the business C. Invests but doesn't take part in the business D. None of the above