

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	What has to be bought in order to become shareholders of a company	A. Shares B. Debentures C. Dividend D. None of these
2	What are the advantages of means of transportation ?	A. Industrial development B. Stability in prices C. Expansion of market D. All the above
3	The addressee of official letters is:	A. Government institutions B. Associated institutions C. Private institutions D. All of these
4	An ordinary resolution is passed for	A. Winding up of company B. Section of statutory company C. Not announcing the dividend D. All of them
5	The objective of life insurance is to:	A. Make investment B. Lessen the financial burden C. Get security for loan D. All of above
6	What does happen after the exchange of goods	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. Scarcity of goods
7	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
8	We can transfer more goods through which means of transport	A. Railway B. Truck C. Air plane D. Wagon
9	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
10	The source of importing goods	A. Wholesaler B. Indent firm C. Foreign purchase office D. All the above
11	To whom does the directors of a company submit the copy of profit and loss account	A. Company's registrar B. Company's auditor C. Company's creditor D. None of them
12	A non-active partner in a partnership:	A. Neither invests nor takes part in the business B. Doesn't invest but takes part in the business C. Invests but doesn't take part in the business D. None of the above
13	An extra message is added at the end of letter called:	A. T.C B. P.S C. T.S D. C.C
14	The person to whom the letters is written is.	A. Addressee B. Attention line

		C. 1 ruly D. None of these
15	How many functions of an office	A. 12 B. 13 C. 14 D. 15
16	At cut price shop, the things are always sold:	A. On cash B. On credit C. Both cash and credit D. In exchange of things
17	An agent who is helpful in the sale and purchase of shares:	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
18	The agent appointed for the sale of goods	A. Broker B. Auctioneer C. Factor D. Underwriter
19	The cheapest source of foreign transportation for goods is:	A. Railway B. Ship C. Wagon D. Airplane
20	How many qualities in a good filling system	A. 13 B. 14 C. 15 D. 16