

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Name of kinds of filing:	A. Central and horizontal filing B. Central and departmental filing C. Horizontal and vertical filing D. Central and vertical filing
2	A retailer has direct contact with:	A. Consumers B. Wholesaler C. Both (a) and (b) D. Manufacturer
3	The businessman is:	A. A trader B. A producer C. A distributor D. A trader, producer and distributor
4	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
5	Factor are the	A. Customers of business B. Servants of business C. Debtors of business D. Person who take responsibility of receiving money from debtors
6	The following is used for posting through posting machine:	A. Debit card B. Credit card C. Larger card D. None of these
7	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
8	When did the partnership business come into being	A. 1872 B. 1880 C. 1892 D. 1902
9	Whose role is important in trade	A. Trader B. Producer C. Consumer D. All the three
10	Due to export trade	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
11	The agent who sells and buys goods of all kinds is called:	A. Commission agent B. Underwriter C. Broker D. Exporting agnet
12	An extra message is added at the end of letter called	A. T.C B. P.S C. T.S D. C.C
13	The first payment after dissolution of partnership is made to:	A. Partners B. Partners for their debts C. External creditors D. None of these
14	Musharika is based on islamic:	A. Concept of interest B. Concept of non-interest C. Both include D. None of both

15	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
16	How many types of Modaraba	A. 2 B. 3 C. 4 D. 5
17	The salutation and complimentary close are not used in	A. Private letters B. Reminder C. Govt. memo D. None of these
18	In home trade, the traders are related from	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
19	An official letter should be:	A. Concise B. Suitable C. Long D. None of these
20	The members of chamber of commerce and industry can be:	A. Local persons B. Foreign persons C. Both D. None of these