

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	How many qualities in a good filing system	A. 13 B. 14 C. 15 D. 16
2	The most important document of a company is	A. The memorandum B. The articles C. The prospectus D. The accounts of company
3	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. Relatives
4	Who cannot be a member of co-operative society	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
5	The formation of sole tradership as compared partnership is:	A. Easy B. Difficult C. Same (No difference) D. All of the above
6	How many characteristics of wholesaler in text book	A. 18 B. 19 C. 20 D. 21
7	Methods of filing	A. Horizontal and vertical B. Arch and horizontal C. Arch and vertical D. None of these
8	Who does transfer the goods from manufacturer to consumer	A. Retailer B. Wholesaler C. Middleman D. None of these
9	If a co-operative society is working in more than one province, then it is registered under the Act of:	A. 1925 B. 1932 C. 1913 D. 1942
10	Who does write the delivery order	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agent
11	When goods are received in home country after purchasing them from other countries is called	A. Import trade B. Export trade C. Both a and b D. None of these
12	If the copy of letter is to be sent to another person then the written word is called	A. C.C B. P.C C. T.C D. P.G
13	Method of preserving paperss	A. Indexing B. Filing C. Storage D. All are correct
14	The method of fulfilling a claim is stated in:	A. Letter of enquiry B. Order letter C. Complaint letter D. None of these
15	What does happen after the exchange of goods	A. Development of cordial relations between the countries B. More chances of fight or war C. Economic crises arise D. None of these

16	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9months C. 12months D. 16months
17	The company that insures is called:	A. Insured B. Acceptor C. Proposer / Insurer D. Business company
18	Industry is the component of:	A. Commerce B. Trade C. Business D. Government service
19	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
20	The departmental stores are generally found	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas