

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Not included in office worker's personal qualities:	A. Hard working B. Honest C. Good personality D. Courteous
2	Who does accept an indent	A. Exporter B. Importer C. Government D. None of these
3	Amount spent on advertisement is	A. Heavy B. Less C. Reasonable D. Nil
4	The shares of a co-operative society can be transferred	A. At any time B. After 6 months C. After 1 years D. All are wrong
5	The wholesaler gives order to manufacturer:	A. In advance B. On spot C. According to need D. None of the above
6	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
7	An agent who is responsible for the receipt of money besides selling goods	A. Broker agent B. Delcredere agent C. Commission agent D. Special agent
8	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
9	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
10	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
11	The price of the share of society is:	A. Equal to the face price B. Above the face price C. Less than the face price D. All the above
12	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
13	After the formation of a company, the first meeting of shareholder is called:	A. Statutory meeting B. Annual general meeting C. Extra ordinary meeting D. None of these
14	Methods of filing:	A. Horizontal and vertical B. Arch and horizontal C. Arch and vertical D. None of these
15	The capital needed for a departmental store is:	A. Less B. More C. Mechanical D. None of the above

16	According to work, the main types of machines	A. Two B. Three C. Four D. Five
17	Why is public not inclined towards insurance in Pakistan ?	A. Due to ignorance B. Due to poverty C. Due to economic backwardness D. All three
18	What are the advantages of mean of transportation	A. Industrial development B. Stability in price C. Expansion of market D. All the above
19	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
20	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics