

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Commerce means the activities which help in	A. Buying and selling of goods B. Transportation of goods C. Transferring goods from factory to consumers D. None of the above
2	The owners of a company are:	A. The employees of company B. The debentureholders C. The shareholders D. The creditors
3	Not included in office worker's personal qualities	A. Hard working B. Honest C. Good personality D. Courteous
4	Not included in communication machines:	A. Telephone B. Dictation machines C. Tele-printer D. Folding machines
5	The literal meaning of trade of:	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
6	How many characteristics of wholesaler in text book	A. 18 B. 19 C. 20 D. 21
7	Due to foreign trade, the less developed countries:	A. Becomes international slaves B. Do not progress C. Do not live alone D. None of these
8	The sum of marine insurance is not paid:	A. If the ship changes direction B. If the ship is not capable of the voyage C. Trade is unnecessary D. All these three
9	Two important components of the business:	A. Trade and commerce B. Industry and commerce C. Trade and industry D. Profit and loss
10	Liability of shareholders in a joint stock company is	A. Limited B. Unlimited C. None D. All are correct
11	The partners who participate in the business but people don't know them are:	A. Silent partners B. Non active partners C. Nominal partners D. Active partner
12	Public warehouse are the property of	A. Government B. Different persons C. Factories D. Private organizations
13	The expenses of small retailers are	A. Less B. Normal C. More D. None
14	How many function of chamber	A. 17 B. 18 C. 19 D. 20
15	How many functions of an office	A. 12 B. 13 C. 14

16	A manufacturer wholesalers make their goods:	A. Themselves B. From others C. Both (a) and (b) D. None of the above
17	The characteristics of a good salesman	A. Sells goods on very high prices B. Introduces goods in very good manners C. Sells goods on very low prices D. Tells lie with customer about the qualities product
18	What is necessary for the formation of chamber of commerce and industry	A. Constitution of chamber of commerce and industry B. Rules and regulation of chamber of commerce and industry C. Both a and b D. None of these
19	The collective profit of wholesaler is:	A. Less B. More C. Reasonable D. None of the above
20	Typewriter is included in:	A. Copying machines B. Calculatingmachines C. Communicationmachines D. None of these
