

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which business organization requires legal permission for commencement:	A. Sole tradership B. Partnership C. Joint Sock Company D. None of these
2	How many function of chamber	A. 17 B. 18 C. 19 D. 20
3	Who cannot be a member of co-operative society:	A. Govt. Servant B. Illiterate person C. Minor person D. None of these
4	The number of parts in a business letter:	A. Seven B. Five C. Three D. None of these
5	Letters are folded by:	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
6	Modaraba is established for a	A. Limited period B. Unlimited period C. Both a and b D. None of the above
7	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
8	The audit of a public limited company is	A. Not necessary B. Necessary on yearly basis C. After every three years D. After every six months
9	The expenses for the formation of sole tradership are	A. Less B. More C. Almost none D. Not at all
10	The salutation and complimentary close are not used in:	A. Private letters B. Reminder C. Govt. memo D. None of these
11	We can transfer more goods through which means of transport:	A. Railway B. Truck C. Air plane D. Wagon
12	Which company requires a certificate of commencement:	A. Public Company B. Private Company C. Chartered Company D. All the above
13	The quantity of advertisements in a departmental store is	A. More B. Less C. Reasonable D. None
14	A manufacturer wholesalers make their goods:	A. Themselves B. From others C. Both (a) and (b) D. None of the above
15	A wholesaler buys the goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity D. Does not buy or sell

16	A sales remains successful in his profession if he:	A. Has intension to earn profit B. Has devotion of work C. Does not have intension to ear profit D. Tells lie more
17	The company that insures is called	A. Insured B. Acceptor C. Propose/ Insurer D. Business company
18	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
19	Who does transfer the goods from manufacturer to consumer:	A. Retailer B. Wholesaler C. Middleman D. None of these
20	The minimum number of partners in a partnership are:	A. Two B. Four C. Six D. Ten