

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The powers of directors and promoters are discussed in:	A. MOA B. AOA C. Prospectus D. All of these
2	The report send along with the notice of statutory meeting is called:	A. Company report B. Auditor's report C. Statutory report D. Profit and loss report
3	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation:	A. 6 months B. 9 months C. 12 months D. 16 months
4	The department is responsible for selling goods to the customers are called	A. sales department B. Purchase department C. Administrative department D. None of these
5	The following is used for posting through posting machine:	A. Debit card B. Credit card C. Larger card D. None of these
6	The reference number is written after writing the heading is the letter.	A. On left side B. On right side C. In the end D. None of these
7	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy D. Endowment and term life policy
8	Letters are folded by:	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
9	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand
10	Why does issue the certificate of origin for exporting goods	A. Chamber members B. Town association C. Chamber of commerce and industry D. Associate members
11	A Statutory meeting is called after getting the certificate of commencement:	A. After 3 Months B. After 6 Months C. After 3 months and before 6 months D. Within a year
12	This department is responsible for purchasing goods and other items are called	A. Purchase department B. Sales department C. Advertising department D. Correspondence department
13	The audit of a public limited company is	A. Not necessary B. Necessary on yearly basis C. After every three years D. After every six months
14	The principal of contribution is ot applicable in:	A. Life insurance B. Marine insurance C. Valued policy D. Fire insurance
15	The goods are sold in a chain store at:	A. One price B. Different prices C. Fixed price

		D. All the above
16	Joint stock company is that business organizations which is:	A. Durable B. Not ended C. Not durable D. None of these
17	Kinds of horizontal filing:	A. Arch and geographical B. Wireand geographical C. Arch and wire D. Geographical and vertical
18	The letter of credit is opened on the request of	A. Importer B. Exporter C. Government D. None of these
19	An extra message is added at the end of letter called	A. T.C B. P.S C. T.S D. C.C
20	Economic activity which gives	A. Predetermined income B. Fixed income C. Both a and b D. None of these