

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which one is the fastest transport	A. Water B. Air C. Land D. All the above
2	Sole proprietor's is generally carried on:	A. Small scale B. Medium scale C. Large scale D. All the above
3	How many qualities of an office workers	A. 3 B. 4 C. 5 D. 6
4	Choose the correct important departments in an office	A. Purchase department B. Sales department C. Advertising department D. All the above
5	A wholesaler buys the goods in	A. Reasonable quantity B. Abundant quantity C. Less quantity D. Does not buy or sell
6	How many sub-classification of proper wholesaler	A. 4 B. 5 C. 6 D. 7
7	The directors are selected by:	A. Shareholders B. Promoters C. Board of directors D. All three can do
8	Choose the members of chamber	A. Chamber members B. Associate members C. Group members D. All of the above
9	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
10	What is necessary for the formation of chamber of commerce and industry	A. Constitution of chamber of commerce and industry B. Rules and regulation of chamber of commerce and industry C. Both a and b D. None of these
11	The minimum number of persons in a multimembers private company:	A. Seven B. Four C. Two D. Three
12	If the trader does not want to get the goods himself, he issues to the officials:	A. Bill of entry B. Bill of sight C. Delivery order D. Bill of lading
13	The indent in which the complete detail of goods is written called:	A. Close indent B. Open indent C. complete indent D. None of these
14	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)
15	The language of official letter is generally:	A. Typical B. Definite C. Both D. -

		D. Courteous
16	What is prepared after sending the goods:	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
17	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
18	The chamber of commerce and industry is formed for:	A. Commerce B. Trade C. Industrial activities D. All the above
19	The time recording machine is used in	A. Industrial concerns B. Colleges C. Hospitals D. All are correct
20	What is prepared after sending the goods	A. Bill of lading B. Invoice C. Receipt of mate D. All of these