Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	If the copy of letter is to be sent to another person then the written word is called	A. C.C B. P.C C. T.C D. P.G
2	Kinds of horizontal filing:	A. Arch and geographical B. Wireand geographical C. Arch and wire D. Geographical and vertical
3	Due to foreign trade, the less developed countries	A. Becomes international slaves B. Do not progress C. Do not live along D. None of these
4	Through correspondence, business	A. Expands B. Contracts C. Has negative effects D. None of these
5	The minimum number of partners in a partnership are:	A. Two B. Four C. Six D. Ten
6	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
7	The life of tradership is:	A. Long B. Short C. Defined/Fixed D. Both long and short
8	Helps of facilitates the trade:	A. Business organizations B. Retailers C. Trade auxiliaries D. National organizations
9	How many types of copying machines	A. 3 B. 4 C. 5 D. 6
10	Types of members of chamber of commerce and industry are:	A. Four B. Five C. Three D. Two
11	Economic activities mean:	A. Business B. Business and profession C. Business, profession and employment D. None of the above
12	The departmental stores are generally found	A. Outside the city B. In important centers of the city C. In center of the city D. In all areas
13	Different products are sent to final consumers through	A. Manufacturer B. Trader C. Means of transportation D. Both a and b
14	In Modaraba	A. Two persons invent money B. Both persons invest money and labour C. One person invests money and the other invests labour and experience D. All of the above

15	A company established by the order of parliament of president is called:	A. Government company B. Chartered company C. Statutory company D. None of these
16	A person who deals in ready made items is	A. Manufacturer B. Worker C. Trader D. Distributor
17	Maximum number of shareholders in a multi-members private company	A. Ten B. Fifty C. No limited D. Twenty
18	Due to office machines	A. Saving of time and lobour B. Convenience in work C. Increase in efficiency D. All of these
19	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
20	The bill of trading reveals the:	A. Legal ownership of goods B. Price of goods C. Government ownership of goods D. None of the above