

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Not included in communication machines	A. Telephone B. Dictation machine C. Tele-printer D. Folding machine
2	The number of parts in a business letter:	A. Seven B. Five C. Three D. None of these
3	What has to be bought in order to become shareholder of a company:	A. Shares B. Debentures C. Dividend D. None of these
4	The remuneration of an agent is called:	A. Wages B. Profit C. Salary D. Commission
5	In Pakistan, life insurance business was nationalized in	A. 1970 B. 1972 C. 1973 D. 1978
6	Not included in communication machines:	A. Telephone B. Dictation machines C. Tele-printer D. Folding machines
7	Maximum number of shareholders in a multi-members private company:	A. Ten B. Fifty C. No limited D. Twenty
8	A company formed according to the royal charter is	A. Modaraba company B. Chartered company C. Statutory company D. Registered company
9	The principal of contribution is not applicable in:	A. Life insurance B. Marineinsurance C. Valued policy D. Fireinsurance
10	Economic activities mean	A. Business B. Business and profession C. Business, profession and employment D. None of the above
11	The best form of a partnership deed is	A. Verbal B. Written C. Written & registered D. None of the above
12	In sole tradership, the decisions are held	A. Belatedly B. Without any delay C. After the meeting of administration D. With the suggestions of relatives
13	The performance of an office depends upon	A. Principle B. Workers C. Office machines D. Office management
14	How many problems in home trade	A. 7 B. 8 C. 9 D. 10
15	Who provides capital in sole proprietorship:	A. Sole owner B. Bank C. Workers D. None of the above

D. Relatives

16 What are the advantages of means of transportation ?

A. Industrial development
B. Stability in prices
C. Expansion of market
D. All the above

17 On which type of shares a company gives the profit on preferential basis:

A. Ordinary shares
B. Preference shares
C. Elementary shares
D. On all the three

18 The departmental store are generally found:

A. Outside the city
B. In important centers of the city
C. In center of the city
D. In all areas

19 Method of preserving paperss

A. Indexing
B. Filing
C. Storage
D. All are correct

20 Due to progress in home trade, the following problem is solved:

A. Water
B. Unemployment
C. Illitarcy
D. All of the above
