

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The most important document of a company is:	A. The memorandum B. The articles C. The prospectus D. The accounts of company
2	How many sources of business finance	A. 2 B. 3 C. 4 D. 5
3	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above
4	According to Jiwan Sathi insurance,, the husband and wife are provided with financial security in:	A. One installment B. Two installment C. Three installment D. Fourinstallment
5	Co-operative society started in	A. 1840 B. 1844 C. 1845 D. 1850
6	The minimum number of directors in a public ltd. company:	A. Seven B. Nine C. Eleven D. Two
7	Economic activities mean	A. Business B. Business and profession C. Business, profession end employment D. None of the above
8	How many characteristics of warehouse	A. 6 B. 7 C. 2 D. 9
9	Not included in communication machines	A. Telephone B. Dictation machine C. Tele-printer D. Folding machine
10	Maximum number of members in a co-operative society:	A. Ten B. Twenty C. Fifty D. None of these
11	Which one is the fastest transport:	A. Water B. Air C. Land D. All the above
12	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
13	The memorandum and articles of company are:	A. Two names of the same document B. Two different documents C. They are not documents D. Both have the same objective
14	If the importer cannot supply the details of goods to customer officials then he gives an application to them to examine the goods, this statement is called	A. Bill of sight B. Bill of lading C. Bill of entry D. Bill of order
15	An official letter should always be in a form of:	A. Paragraphs B. Sentences C. Words

		D. None of these
16	In home trade, the traders are related from	A. One city B. Two different cities of one country C. Two different provinces of one country D. All of the above
17	The formation of sole tradership as compared of partnership is	A. Easy B. Difficult C. Same (No difference) D. All of the above
18	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
19	The word index is derived from which language	A. Greek B. Latin C. French D. Japanese
20	A retailer buys good from following market:	A. National / home B. Local C. International D. All of the above