

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Choose the function of chamber	A. Promotion of trade and commerce B. Trade restrictions C. Latest information D. All of above
2	Secondary industry can be divided into two parts/types:	A. Constructive, extractive B. Constructive, manufacturing C. Extractive, genetics D. Constructive, genetics
3	On the death of the insured, sum is paid to:	A. Friends B. Dependents C. Relatives D. Insurer
4	The letters sent for personal or domestic matters are called:	A. Formal letters B. Routine letters C. Personal letters D. None of these
5	What are the advantages of mean of transportation	A. Industrial development B. Stability in price C. Expansion of market D. All the above
6	Advertisement means	A. Production of goods B. Sale of goods C. Introduction of new goods D. Spoilage of goods
7	How many advantages of home trade in text book	A. 20 B. 21 C. 22 D. 23
8	Due to advertisement, quality products are available at:	A. Reasonable price B. Low price C. High price D. None of the above
9	Exact copy of letter or document can be taken from:	A. Photo state machine B. Automatic typemachine C. Electric typemachine D. Type writer
10	Kinds of home trade:	A. Two B. Four C. Three D. None
11	A retailer has direct contact with:	A. Consumers B. Wholesaler C. Both (a) and (b) D. Manufacturer
12	The wholesaler gives order to manufacturer:	A. In advance B. On spot C. According to need D. None of the above
13	Who does write the delivery order:	A. Exporter B. Owner of goods at port C. Importer's bank D. Govt. agnet
14	The wholesaler gives order to manufactures	A. In advance B. On spot C. According to need D. None of the above
15	Not included in office worker's personal qualitties:	A. Hard working B. Honest C. Good personality D. Courteous

16	The membership of chamber is given to	A. Large industrial and commercial associations B. Medium industrial and commercial associations C. Small industrial and commercial associations D. All the above
17	The management committee of society is elected by	A. Shareholders B. Government C. The will of one person D. All are correct
18	An official letter should always be in a form of	A. Paragraphs B. Sentences C. Words D. None of these
19	Office means a place where:	A. Organization's records / papers are kept B. Workers take rest C. Visitors wait D. Clerical work is done besides keeping records
20	What is the time duration in which a public company is bound to call a general meeting after getting certificate of incorporation	A. 6 months B. 9 months C. 12 months D. 18 months