

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The wholesaler informs the public about the products through:	A. Letters B. Telephone C. Advertisement D. All the above
2	Kinds of filing are:	A. Two B. Three C. Four D. One
3	What is written after salutation in business letter	A. Name of business B. Name of owner of business C. Subject line D. All the three
4	An official letter should always be in a form of	A. Paragraphs B. Sentences C. Words D. None of these
5	The details of the allotted shares is mentioned in:	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
6	In Modaraba the person who works is called:	A. Worker B. Principal C. Rab-ul-Mal D. Modarib
7	Due to advertisement, the unemployment:	A. Lessens B. Increases C. Remains un-effected D. Ends or disapperas
8	The time recording machine is used in	A. Industrial concerns B. Colleges C. Hospitals D. All are correct
9	What is written first in an official letter:	A. Reference no. B. Heading C. Subject line D. None of these
10	An agent who is helpful in the sale and purchase of shares	A. Clearing agent B. Underwriter C. Forwarding agent D. Auctioneer
11	In the absence of agreement, what will be the interest rate on extra capital of a partner	A. 4% B. 6% C. 10% D. 12%
12	Import means the purchase of goods and services from foreign countries are called	A. Import trade B. Export trade C. Both a and b D. None of these
13	How many characteristics of home trade in our book	A. 10 B. 11 C. 12 D. 13
14	Business can started after getting certificate of incorporation:	A. Public company B. Statutory company C. Private company D. All the above
15	Advertisement develops in consumers:	A. Temporary demand B. Artificial demand C. The demand of basic needs D. No demand

16	The document issued by an authorized office after counting and checking the loaded goods on ship:	A. Shipping order B. Receipt of mate C. Marine insurance D. bill of lading
17	Short term financing helps in meeting the:	A. Seasonal requirements of business B. Emergency expenses C. Both (a) and (b) D. None of these
18	Attainment of common objectives under the guidance of the leader of organization is possible through:	A. Office B. Office organizations C. Workers D. Customers
19	According to work, the main types of machines:	A. Two B. Three C. Four D. Five
20	In sole tradership, the derisions are held:	A. Balatedly B. Without and delay C. After the meeting of administration D. With the suggestions of relatives