

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Business finance can be divided into following parts according to term	A. Four B. Two C. Three D. Six
2	In case of cumulative preference shares, the profit if not paid for one year is	A. Expired B. Not expired C. Included in company's capital D. None of the above
3	Due to advertisement:	A. Number of customer increases B. Number of customer reduces C. Number of customer remains the same D. The old customers leave
4	An extra message is added at the end of letter called:	A. T.C B. P.S C. T.S D. C.C
5	Choose the importance of warehousing	A. Seasonal production B. Seasonal demand C. Processing D. All the above
6	The minimum number of persons in a listed public company:	A. Seven B. Eleven C. Five D. Two
7	Messages are sent from one place to another immediately by:	A. Personal visit B. Telephone C. Tele-printer D. None of these
8	Industry includes those activities which are related to	A. Selling and buying of goods B. Sale of goods C. Preparation of goods and services D. All the above
9	Middlemen means those person who	A. Buy goods from the retailer B. Buy goods from the wholesaler C. Help in transferring goods from producer to consumer D. But items from manufacturer
10	The details of the allotted shares is mentioned in	A. Statutory report B. Annual meeting report C. Special meeting report D. All of them
11	Before selling, fruits are kept in:	A. Home B. Factory C. Godown D. Office
12	The reference number is written after writing the heading in the letter:	A. On left side B. On right side C. In the end D. None of these
13	The collective profit of wholesaler is:	A. Less B. More C. Reasonable D. None of the above
14	A price, which includes cost of goods plus delivery charges, dock charges, ship freight, export duty and loading charges are called	A. Ex-ship charges B. In bond price C. Duty paid D. Custom duties
15	Kinds of fire insurance:	A. Voyage and time insurance B. Specific and floating policy C. Fleet and valued policy

16	In the absence of agreement, a partner receives on extra capital:	A. Interest B. No interest C. More share in profit D. Salary
17	In case of emergency, foreign trade makes the supply of goods	A. Easy B. Difficult C. Unimportant D. Important
18	A unit where relevant records for the purpose of central planning and efficient management of the organization are prepared, handled and preserved are called	A. Office B. Chamber C. Both a and b D. None of these
19	Which ship travels on regular route and follows its time schedule strictly	A. Tramp B. Liner C. Tanker D. None of these
20	If the goods and services are sold to the trader of another country then it is called	A. Import trade B. Export trade C. Foreign trade D. None of these