

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Due to export trade:	A. Increase in employment opportunities B. Increase in foreign exchange C. Relations with other countries establish D. All of the above
2	Important types of means of transport are:	A. Four B. Three C. Two D. Five
3	According to Jiwan Sathi insurance, the husband and wife are provided with financial security in	A. One installment B. Two installments C. Three installments D. Four installments
4	Due to machines, office work due becomes:	A. Easy B. Difficult C. Remains the same D. None of these
5	Which insurance policy can be used as a security:	A. Marine insurance B. Fire insurance C. Lifeinsurance D. All the three
6	In vertical filing, files are kept:	A. In alphabetical order B. In standing or vertical position C. In numerical order D. None of these
7	A co-operative society is established by	A. Government institutions B. Capitalist C. Financially weak consumer D. All the people
8	The chamber of commerce and industry is formed for:	A. Commerce B. Trade C. Industrial activities D. All the above
9	In Pakistan, Joint stock company is formed under:	A. The Act of 1978 B. The Act of 1982 C. The Act of 1984 D. The Act of 1990
10	The following is used for posting through posting machine:	A. Debit card B. Credit card C. Larger card D. None of these
11	Amount spent on advertisement is	A. Heavy B. Less C. Reasonable D. Nil
12	Maximum number of members in a co-operative society	A. Ten B. Twenty C. Fifty D. None of these
13	The style of an official letter is	A. Personal / private B. Individual C. Non-individual D. All of these
14	What type of security does life insurance offer ?	A. Individual B. Collective C. Both (a) & (b) D. None of (a) & (b)
15	The maximum capital of the company stated in its memorandum:	A. Paid up capital B. Subscribed capital C. Authorized capital D. None of these

		D. All are correct
16	The first part of a business letter is:	A. Reference no. B. Heading C. Subject line D. None of these
17	Who has the authority of nominating members in the committee of chamber of commerce & industry	A. Government B. Public C. Businessmen D. Workers
18	Different products are sent to final consumers through:	A. Manufacturer B. Trader C. Means of transportation D. Both (a) and (b)
19	A process of classifying and arranging records so that they can be obtained without delay is called	A. Index B. Filing C. Both a and b D. None of these
20	The person who gets himself insured is called:	A. Insured B. Proposer C. Insurance policy D. Both (a) and (b)