

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	The persons who work for the formation of company are called	A. The owners B. The employees C. The promoters D. The directors
2	All the section of a departmental store can be found in	A. Four buildings B. Two buildings C. One buildings D. Many buildings
3	The manufacturer wholesalers make their goods	A. Themselves B. From others C. Both a and b D. None of the above
4	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
5	Which warehouses are the private property of business centers	A. Government B. Private C. Bonded D. None of these
6	What type of security does life insurance offer	A. Individual B. Collective C. Both a and b D. None of a and b
7	A company formed by the royal order is:	A. Modarba company B. Chartered company C. Statutory company D. Registered company
8	The liability of a partner in partnership is normally:	A. Limited B. Unlimited C. Not at all D. all the above
9	Who has the authority of nominating members in the committee of chamber of commerce & industry:	A. Government B. Public C. Businessmen D. Workers
10	The govt. has monopoly in	A. Railway transport B. Air transport C. Road transport D. Water transport
11	An import trader can get himself registered under	A. Import and export control act 1950 B. Import and export control act 1952 C. Import and export control act 1975 D. None of these
12	The basic objective of business is:	A. Exchange B. Earning Profit C. Service to the society D. Earning foreign exchange for the govt.
13	Holding company is a company which has	A. No shares of other company B. Less than 50% shares of other company C. More than 50% shares of other company D. 50% shares of other company
14	A co-operative society is established by	A. Government institutions B. Capitalist C. ...

		C. Financially weak consumer D. All the people
15	The international trade is entirely dependent to:	A. Agricultural development B. Industrial development C. Means of transportation D. Warehousing
16	Name of kinds of filing:	A. Central and horizontal filing B. Central and departmental filing C. Horizontal and vertical filing D. Central and vertical filing
17	Economic activity which gives	A. Predetermined income B. Fixed income C. Both a and b D. None of these
18	Types of warehouses are:	A. Six B. Seven C. Three D. Two
19	The wholesaler informs the public about his products through	A. Letters B. Telephone C. Advertisements D. All the above
20	How many methods of filing	A. 2 B. 3 C. 4 D. 5