

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Choose the full form of F.A.S	<p>A. Free Alongside Ship</p> <p>B. Foreign Agricultural Service</p> <p>C. Federation of American Scientists</p> <p>D. None of these</p>
2	What is not necessary for a private company:	<p>A. Statutory meeting</p> <p>B. Statutory report</p> <p>C. Both (a) & (b)</p> <p>D. None of these</p>
3	In a large business, a separate department is responsible for advertising the products. are called	<p>A. Purchase department</p> <p>B. Sales department</p> <p>C. Advertising department</p> <p>D. Administrative department</p>
4	In which form of business organization, the element of secrecy is remained or maintained	<p>A. Partnership</p> <p>B. Joint stock company</p> <p>C. Sole tradership</p> <p>D. None of the above</p>
5	What is necessary for the formation of chamber of commerce and industry:	<p>A. Constitution of chamber of commerce and industry</p> <p>B. Rules and regulations of chamber of commerce and industry</p> <p>C. Both (a) and (b)</p> <p>D. None of these</p>
6	Main types of middleman are:	<p>A. Wholesaler and broker</p> <p>B. Retailer and factor</p> <p>C. Merchant middleman trader and middleman agent</p> <p>D. Export and import trader</p>
7	Types of warehouses are:	<p>A. Six</p> <p>B. Seven</p> <p>C. Three</p> <p>D. Two</p>
8	Modarba company is formed under	<p>A. Modarba companies ordinance 1980</p> <p>B. Modarba companies ordinance 1984</p> <p>C. Modarba companies ordinance 1960</p> <p>D. Modarba companies ordinance 1970</p>
9	The quantity of goods in the godown of wholesaler is	<p>A. Reasonable</p> <p>B. More</p> <p>C. Less</p> <p>D. None</p>
10	Kinds of home trade:	<p>A. Two</p> <p>B. Four</p> <p>C. Three</p> <p>D. None</p>
11	Due to office machines	<p>A. Saving of time and labour</p> <p>B. Convenience in work</p> <p>C. Increase in efficiency</p> <p>D. All of these</p>
12	All the section of a departmental store can be found in	<p>A. Four buildings</p> <p>B. Two buildings</p> <p>C. One buildings</p> <p>D. Many buildings</p>
13	An office worker should have to his credit	<p>A. Personal qualities</p> <p>B. Physical qualities</p>

		C. Educational qualities D. All of these
14	Filing means	A. Systematic preservation of records B. Non-systematic preservation of records C. End of business documents D. To run business in a profitable way
15	What is prepared after sending the goods	A. Bill of lading B. Invoice C. Receipt of mate D. All of these
16	The word "Private" is not used by	A. A statutory company B. A public company C. A chartered company D. All the above
17	The agent who sells and buys goods of all kinds is called	A. Commission agent B. Underwriter C. Broker D. Exporting agent
18	Important types of means of transport are:	A. Four B. Three C. Two D. Five
19	Generally vowel letters help in:	A. Filing B. Horizontal C. Indexing D. All are wrong
20	Human activities consist of following activities	A. Un-commanded B. Commanded C. Commanded and un-commanded D. None of the above