

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Choose the full form of F.A.S	A. Free Alongside Ship B. Foreign Agricultural Service C. Federation of American Scientists D. None of these
2	What is not necessary for a private company:	A. Statutory meeting B. Statutory report C. Both (a) & (b) D. None of these
3	In a large business, a separate department is responsible for advertising the products. are called	A. Purchase department B. Sales department C. Advertising department D. Administrative department
4	In which form of business organization, the element of secrecy is remained or maintained	A. Partnership B. Joint stock company C. Sole tradership D. None of the above
5	What is necessary for the formation of chamber of commerce and industry:	A. Constitution of chamber of commerce and industry B. Rules and regulations of chamber of commerce and industry C. Both (a) and (b) D. None of these
6	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
7	Types of warehouses are:	A. Six B. Seven C. Three D. Two
8	Modarba company is formed under	A. Modarba companies ordinance 1980 B. Modarba companies ordinance 1984 C. Modarba companies ordinance 1960 D. Modarba companies ordinance 1970
9	The quantity of goods in the godown of wholesaler is	A. Reasonable B. More C. Less D. None
10	Kinds of home trade:	A. Two B. Four C. Three D. None
11	Due to office machines	A. Saving of time and labour B. Convenience in work C. Increase in efficiency D. All of these
12	All the section of a departmental store can be found in	A. Four buildings B. Two buildings C. One buildings D. Many buildings
13	An office worker should have to his credit	A. Personal qualities B. Physical qualities C. Educational qualifications D. None of these

C. Educational qualities

D. All of these

A. Systematic preservation of records

B. Non-systematic preservation of records

C. End of business documents

D. To run business in a profitable way

14 Filing means

A. Bill of lading

B. Invoice

C. Receipt of mate

D. All of these

15 What is prepared after sending the goods

A. A statutory company

B. A public company

C. A chartered company

D. All the above

16 The word "Private" is not used by

A. Commission agent

B. Underwriter

C. Broker

D. Exporting agent

17 The agent who sells and buys goods of all kinds is called

A. Four

B. Three

C. Two

D. Five

18 Important types of means of transport are:

A. Filing

B. Horizontal

C. Indexing

D. All are wrong

19 Generally vowel letters help in:

A. Un-commanded

B. Commanded

C. Commanded and un-commanded

D. None of the above

20 Human activities consist of following activities