

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In order to determine the size of a business we consider	A. The availability of the capital B. The demand of the goods C. The capacity of production D. All the above
2	A government company can be registered as:	A. Private company B. Public company C. No need of registration D. First two are correct
3	We can transfer more goods through which means of transport:	A. Railway B. Truck C. Air plane D. Wagon
4	The sole tradership is a business organization:	A. Modern times B. Olden times C. A combination of (a) and (b) D. All the above
5	The performance of an office depends upon	A. Principle B. Workers C. Office machines D. Office management
6	Which ship travels on regular route and follows its time schedule strictly	A. Tramp B. Liner C. Tanker D. None of these
7	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
8	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent C. Factor D. Underwriter
9	The reference number is written after writing the heading in the letter:	A. On left side B. On right side C. In the end D. None of these
10	All the sections of a departmental store can be found in:	A. Four buildings B. Two buildings C. One buildings D. Many buildings
11	Types of warehouses are:	A. Six B. Seven C. Three D. Two
12	Partnership business is formed under the partnership act	A. 1910 B. 1922 C. 1932 D. 1990
13	How many step in procedure of export trade	A. 21 B. 22 C. 23 D. 24
14	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership C. Joint stock company D. None of these
15	Kinds of letters are	A. Two B. Three C. Four D. None of these

16	Who does issue the certificate of origin for exporting goods:	A. Chamber members B. Town association C. Chamber of commerce and industry D. Association members
17	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor C. Merchant middleman trader and middleman agent D. Export and import trader
18	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors D. Auditors
19	The performance of an office depends upon:	A. Principal B. Workers C. Office machines D. Office management
20	A business takes into account the following activities	A. Economic B. Non-economic C. Social D. None of these