

## Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	In order to determine the size of a business we consider	A. The availability of the capital B. The demand of the goods C. The capacity of production <b>D. All the above</b>
2	A government company can be registered as:	A. Private company B. Public company C. No need of registration <b>D. First two are correct</b>
3	We can transfer more goods through which means of transport:	A. Railway B. Truck C. Air plane D. Wagon
4	The sole tradership is a business organization:	A. Modern times <b>B. Olden times</b> C. A combination of (a) and (b) D. All the above
5	The performance of an office depends upon	A. Principle B. Workers <b>C. Office machines</b> D. Office management
6	Which ship travels on regular route and follows its time schedule strictly	A. Tramp <b>B. Liner</b> C. Tanker D. None of these
7	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist <b>C. Rab-ul-mal</b> D. All are correct
8	An agent who can receive the payment from buyer	A. Clearing agent B. Export agent <b>C. Factor</b> D. Underwriter
9	The reference number is written after writing the heading in the letter:	A. On left side B. On right side C. In the end D. None of these
10	All the sections of a departmental store can be found in:	A. Four buildings B. Two buildings <b>C. One buildings</b> D. Many buildings
11	Types of warehouses are:	A. Six B. Seven <b>C. Three</b> D. Two
12	Partnership business is formed under the partnership act	A. 1910 B. 1922 <b>C. 1932</b> D. 1990
13	How many step in procedure of export trade	<b>A. 21</b> B. 22 C. 23 D. 24
14	Which business organization can be dissolved through a legal procedure	A. Sole tradership B. Partnership <b>C. Joint stock company</b> D. None of these
15	Kinds of letters are	A. Two <b>B. Three</b> C. Four D. None of these

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16	Who does issue the certificate of origin for exporting goods:	A. Chamber members B. Town association <b>C. Chamber of commerce and industry</b> D. Association members
17	Main types of middleman are:	A. Wholesaler and broker B. Retailer and factor <b>C. Merchant middleman trader and middleman agent</b> D. Export and import trader
18	Whose signature is important on statutory report of the company:	A. Shareholders B. Promoters C. Directors <b>D. Auditors</b>
19	The performance of an office depends upon:	A. Principal B. Workers <b>C. Office machines</b> D. Office management
20	A business takes into account the following activities	<b>A. Economic</b> B. Non-economic C. Social D. None of these

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