

Principle of Commerce Icom Part 1 English Medium Online Test

Sr	Questions	Answers Choice
1	Which is the modern and developed means of transportation of goods and passengers	A. Water B. Air C. Land D. All the above
2	Letters are folded by	A. Folding machine B. Sealing machine C. Stapler machine D. All are correct
3	Why does issue the certificate of origin for exporting goods	A. Chamber members B. Town association C. Chamber of commerce and industry D. Associate members
4	How many types of an indents	A. 2 B. 3 C. 4 D. 5
5	joint stock company is that business organization which is	A. Durable B. Not ended C. Not durable D. None of these
6	A sole proprietor forms his business after:	A. The government's acceptance B. Fulfilling the legal requirements C. His own will D. The permission of relative
7	The source of importing goods:	A. Wholesaler (trader) B. Indent firm C. Foreign purchase office D. All of the above
8	What does a company issue to get loan from the public:	A. Shares B. Debentures C. Dividend D. All of these
9	Kinds of horizontal filing:	A. Arch and geographical B. Wire and geographical C. Arch and wire D. Geographical and vertical
10	The literal meaning of trade is	A. Exchange B. Buying and selling C. Removal of human obstacles D. Business
11	Trade means:	A. Wholesaling B. Retailing C. Import and Export D. All the three
12	An official letter should be	A. Concise B. Suitable C. Long D. None of these
13	The expenses for the formation of sole tradership are	A. Less B. More C. Almost none D. Not at all
14	The person who invests in a Modaraba company is called:	A. Modarib B. Capitalist C. Rab-ul-mal D. All are correct
15	Through correspondence, business:	A. Expands B. Contracts C. Has negative effects D. All are correct

		D. None of these
16	Kinds of home trade	A. Import & export trade B. Wholesaling & import trade C. Retail and wholesale trade D. All of the above
17	The quantity of advertisements in a departmental store:	A. More B. Less C. Reasonable D. None
18	A wholesaler makes it easy for	A. Retailer B. manufacturers C. Retailer and manufacturers D. None
19	Which ship travels on regular route and follows its time schedule strictly:	A. Tramp B. Liner C. Tanker D. None of these
20	The certificates of Modaraba are:	A. Non-transferable B. Transferable C. Conditionally transferable D. All of the above