

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The relation ship between Cash Reserve and credit creation is.	A. No relationship B. Direct C. Inverse D. One way
2	Which one is not the feature of good Banking system.	A. Economic development B. Inflation C. Larger Capital D. TYrust of public
3	Relation between banker and customer terminates, when a :	A. Customer becomes mad or lunatic B. Customer becomes insane or mental C. Customer dies D. All od the above
4	State Bank of Pakistan can also be called as.	A. Central Bank B. Reserve Bank C. Monetary Authority D. All the above
5	The other name of credit woucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
6	State Bank of Pakistan Amendment Act is.	A. 1932 B. 1997 C. 1962 D. 1956
7	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
8	The Bank are called Scheduled Bank which are registered with the.	A. Central Bank B. world Bank C. Bank of England D. All the above
9	Non -Scheduled banks are formed under.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society Act
10	The capital of stat bank of the time of establishment was.	A. Rs. 30 millions B. Rs. 450 millions C. Rs.300 millions D. Rs. 30 billions
11	Which one can be crossed :	A. Money order B. Postal order C. Credit card D. All of the above
12	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
13	What is the number of members in the management body of ZTBL	A. 5 B. 8 C. 10 D. 12
14	Which party to L.C. is called beneficiary.	A. Import B. Export C. Advising bank D. Opening bank
15	The kind of loan according to issue	A. Cash credit B. Discounting of bill C. Mortgage loan D. All of the above

D. All of the above

16 The nature of relations between banker and customers is.

A. Bailor and Bailee
B. Agent and principal
C. Debtor and creditor
D. All the above

17 The exchange of one country's currency for another foreign currency.

A. Exchange Rate
B. Money change
C. Foreign exchange
D. None of these

18 Which of the following is not a right of a bank.

A. Charge commission
B. Close account without notice
C. Charge interest on O/D
D. None of these

19 Term "or order" is written in order cheque after:

A. Drawer's name
B. Payee's name
C. Customer's name
D. Endorsee's name

20 Which of the following is a non-commercial letter of credit

A. Irrevocable letter of credit
B. Red-clause letter of credit
C. Special letter of credit
D. Traveller's letter of credit
