

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
2	When was ADBP established	A. 1957 B. 1961 C. 1963 D. 1965
3	What are the objectives of monetary policy	A. Stability in price B. Exchange stability C. Stability in capital market D. All of the above
4	E-Banking provides benefits to the following	A. Accountholder B. Banker C. Economy D. All the above
5	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
6	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
7	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these
8	Purchasing power theory of foreign exchange was presented in.	A. 1920 B. 1962 C. 1694 D. 1881
9	Term "or oreder" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name
10	Why does it necessary for a customer t sign the specimen signature card	A. To match with the signatures when cheque is presented for payment B. To make exercise of signatures C. To complete documentary requirements D. To obtain new cheque book
11	Which affairs of Banks are revealed by articles of Banks.	A. Internal B. External C. Political D. Financial
12	Commercial bank create money.	A. Metallic B. Credit C. Paper D. All these
13	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
14	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
		A. Money market

15	The market in which funds are borrowed or lent for less than one year.	B. Capital market C. Open market D. All these
16	The customer who keep his precious articles in bank for safe custody	A. Bailer B. Creditor C. Debtor D. Morgagagers
17	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
18	Investiment trusts and finance houses.	A. As open market B. Money market C. Capital market D. None of these
19	The amount (capital) recieved by bank after issuing shares is called:	<ul><li>A. Reserve capital</li><li>B. Paid up capital</li><li>C. Autherized capital</li><li>D. Issued capital</li></ul>
20	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these