

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	In how many days would a schque between banks clear through the clearing system.	A. 7 days B. 3 days C. 10 days D. 5 days
2	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
3	According to registration , bank is divided into followings categories:	A. Home and foreign bank B. Central and commercial bank C. Scheduled and non-scheduled bank D. All of the above
4	Which of the following is a non-commercial letter of credit	A. Irrevocable letter of credit B. Red-clause letter of credit C. Special letter of credit D. Traveller's letter of credit
5	Margin means the difference between amount of loan and.	A. Value of overdraft B. Market value C. Value of security D. None of these
6	Teh section of Banking company ordinance of Paksitan 1962 the minimum Capital Requireemnt of Scheduled Banks in or outside Pakistan is.	A. Sec. 14 B. Sec . 13 C. Sec. 16 D. Sec. 17
7	Which is the Primary functionof a commercial bank.	A. Issue Notes B. Accepting Deposits C. Credit creation D. None of these
8	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
9	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994
10	Polymer Currency includes	A. Debit card B. ATM card C. Credit card D. All of these
11	The loans obtained for meeting the administrative expenses and purchase of raw material are:	A. Short term loans B. Medium Term lonas C. Long Term lonas D. All of the above
12	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
13	Deposits create	A. Inflation B. Loan C. Monopoly D. All the above
14	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase
15	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All of the above

		D. All the above
16	the card which can be used to pay for goods purchased.	A. ID card B. Credit card C. Chrage card D. Gurantee card
17	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
18	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
19	The amount of loan should be less than.	A. Value of security B. Market value C. Face value D. Hidden value
20	Heart of Financial Structure.	A. Commercial bank B. Central bank C. Consortium Banks D. All these