Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	If credit money is controlled by the sale and purchase of government securities, it is called	A. Direct action B. Moral persuation C. Change in reserve ration D. Open market operation
2	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public
3	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
4	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
5	Account suitbale for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
6	The L.C. which is accompanied by some documents is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Simple L.C.
7	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
8	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
9	If the bank refuses to pay the amount of cheque.	A. Discounting B. Crossing C. Dishonoring D. None of these
10	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
11	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
12	Which of the folloiwng is a valid method of receivig payment from debtors.	A. Debit card B. Credit card C. ATM card D. Cash
13	Before opening account in bank, a married women is asked about her:	A. Husband's name B. Father's name C. Mother's name D. All of the above
14	After 31st Decemebr 1965 Pakistan use	A. Min. Reserve system B. Fixed Fiduciary system C. Proportional Reserve D. None of these
15	A mechanism by which international indebtedness is settle dbetween one country and another.	A. Indebtedness B. Foreign Debts C. Foreign exchange D. All these

16	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
17	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
18	The higer the cash reserve ratio.	A. Credit creation zero B. Credit creation constant C. Higher the credit creation D. Lower the credit creation
19	The transmission of following is stopped due to clearing house:	A. Credit money B. Metallic money C. Cash money D. All of the above
20	A bill which can be rediscounted from central bank	A. Sight bill B. Time bill C. Both a and b D. None of these