

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following theories is associated with the working of international gold standard	A. Mint par parity theory B. Purchasing power theory C. Balance of payments theory D. All of the above
2	Which one is the Secondary function commercial bank.	A. Accept deposits B. Advance loans C. Collections of cheques D. All these
3	In case of negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
4	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. Al the above
5	Which of the following banks accepts deposits and advances loans	A. Cooperative bank B. Mortgage bank C. Commercial bank D. Central bank
6	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
7	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
8	Draft Drawn and paid in two differnet countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
9	The part of deposits kept with the central bank is called:	A. Cash reserve B. Margin C. Interest rate D. All of the above
10	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Diary farming D. All of the above
11	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
12	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
13	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
14	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
15	Which form of automated payment would be better in paying wages to employee	A. BACS B. Standing order C. Direct Debit

		D. Credit transfer
16	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient D. Non-trading concern
17	Long term loan is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
18	The other name of cash credit is.	A. Overdraft B. Cash finance C. Runnign finance D. None of these
19	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
20	The bank can cover the loan by selling out the.	A. Capital B. Credit card C. Security D. None of these