Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
2	Which of the following rate keeps the balance of payments in equilibrium	A. Discount rate B. Interest rate C. Exchange rate D. Market rate
3	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
4	How many institutions of money market	A. 6 B. 5 C. 4 D. 7
5	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
6	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
7	Stock exchange marketin Pakistan.	A. LSE B. KSE C. ISE D. All of these
8	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
9	Content of money order includes.	A. Fixed amount B. Non transferable C. Identification D. All of these
10	Quaid -e-Azam opened his bank account in.	A. ABL B. MCB C. HBL D. NBP
11	the precautions while advancing loan by bank are.	A. Safety of loan B. Durable security C. Liquidity D. All the above
12	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
13	Whose role is consitered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
14	State Bank of Pakistan was established on.	A. Tuesday Ist July 1948 B. Wednesday Is July 1948 C. Thursday Ist July 1948 D. Friday Ist July 1948
15	The leader of capital market in Pakistan.	A. Centrla bank B. Government C. Commercial Banks D. None of these

16	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
17	The acceptance of bill without some condition is called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
18	Which of the following is used to finance the people who want to travel abroad	A. Traveller's letter of credit B. Traveller's cheque C. Circular note D. All the above
19	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance
20	In case of inflation Bank rate.	A. Constant B. Decreases C. Increases D. None of these