

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
2	Which one is not the feature of good Banking system.	A. Economic development B. Inflation C. Larger Capital D. TYrust of public
3	Which of the following customers does not have more rights on bank:	A. Individual customer B. Joint customer C. Minor customer D. All have the same
4	Letter of credit is opened by.	A. Importer 's bank B. Exporter's bank C. Wholse seller D. None of these
5	While deposing money in your a/c you must use.	A. Pay in slip B. Deposit slip C. Credit voucher D. All of these
6	The institution responsible for the contraction and expansion of money in the best interest of general public is called:	A. Commercial bank B. Clearing house C. Central bank D. Chamber of commerce
7	Decreas in cash reserve ratio of scheduled Banks.	A. No effect B. Decrease in credit creation C. Increase in credit creation D. Stope credit creation
8	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finace D. Both b and c
9	Which bank is called the mother of Central Banks.	A. World Bank B. Bank of Vence C. Royal Bank of Scotland D. Bank of England
10	The person who accept the of billof exchange on behalf of drawee is called.	A. Debtor B. Payee C. Drawee D. Acceptor
11	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
12	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
13	What is recieved by the post office on money order:	A. Profit B. Interest C. Commision D. All of the above
14	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
15	Teh stock exchange markets in Pakistan are.	A. Two B. Three C. Four D. Five

16	Qualitative methods of monetary policy do not include:	A. Direct actions B. Publicity C. Bank rate policy D. Moral persuasion
17	Long term loan period is consisted of:	A. Days B. Months C. Years D. All of the above
18	Quaid -e-Azam opened his bank account in.	A. ABL B. MCB C. HBL D. NBP
19	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these
20	Which of the following parties of a letter of credit is called beneficiary	A. Importer B. Exporter C. Opening bank D. Advising bank
