

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
2	How many institutions of money market	A. 6 B. 5 C. 4 D. 7
3	A form of written agreement between the customer and his bank is.	A. Cheque book B. Bank Statement C. A/c opening form D. Pass book
4	the developed form of red clause L.C. is.	A. Revocable L.C. B. Green clause L.C. C. Unconfirmed L.C. D. All of these
5	The transmission of following is stopped due to clearing house:	A. Credit money B. Metallic money C. Cash money D. All of the above
6	The person in whose favour the rights of receiving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
7	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
8	The loans obtained for meeting the administrative expenses and purchase of raw material are:	A. Short term loans B. Medium Term loans C. Long Term loans D. All of the above
9	The bill which is payable on its presentation is called.	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
10	Short term monetary assets are also called as.	A. Marketable debt securities. B. Near money C. Short term monetary assets D. All these
11	Which affairs of Banks are revealed by articles of Banks.	A. Internal B. External C. Political D. Financial
12	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. All the above
13	Treasury bill means:	A. Amount of government B. Evidence of government's debt C. Promise of government to pay D. None of the above
14	When bank provides finance to its customer under an agreement of Mudaraba, the customer becomes	A. Consumer B. Zarib C. Aamal D. None of the above
15	How many merits of debit card	A. 5 B. 6 C. 7 D. 8

16	Which bank does keep the precious articles of public into its custody	A. Central bank B. Industrial bank C. Commercial bank D. None of these
17	Who was the founder of commercial bank	A. Goldsmiths B. Merchants C. Money lenders D. All the above
18	Which letter of credit is automatically renewed by fulfilling certain conditions	A. Fixed B. Documentary C. Confirmed D. Revolving
19	the card which can be used to pay for goods purchased.	A. ID card B. Credit card C. Chrage card D. Gurantee card
20	I.O.U. Is a credit instrument.	A. Negotiable B. Non Negotiable C. Partial Negotiable D. Conditional negotiable
