

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
2	What is the objective of foreign exchange control	A. To stabilize exchange rate B. To increase government revenue C. Favorable balance of payment D. All the above
3	The principle of not issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
4	For more credit creation a bank must have.	A. More demand deposits B. More fixed deposits C. More time deposited D. All of these
5	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
6	Polymer Currency includes	A. Debit card B. ATM card C. Credit card D. All of these
7	Credit Card, ATM card and Debit Card are.	A. Metallic money B. Paper Money C. Plastic Money D. Bank Money
8	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
9	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A. Account D. Current account
10	Which institution is not the member of money market	A. Commercial bank B. Discount houses C. HBFC D. All the above
11	The instruments which are used in foreign receipts and payments called.	A. Letter of credit B. Foreign debts C. Foreign exchange D. None of these
12	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
13	On every cheque bank gets.	A. Tax B. Profit C. Duty D. Commission
14	Honoured cheuqe is a cheque which is	A. Accepted by drawee for payment B. Accepted by payee C. Accepted by endorsee D. All of the above
15	If the bank refuses to pay the amount of cheque.	A. Discounting B. Crossing C. Dishonoring

		D. None of these
16	Quality of good security includes.	A. Easy salable B. Disputed C. Source of expense D. All these
17	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
18	The draft which is drawn and paid in two different countries.	A. Inland draftB. Ordered draftC. Foreign draftD. Home draft
19	Bank Provide finance on the basis of Mudarba Act as.	A. Aamil B. Mudarib C. Debtor D. None of these
20	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these