

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What is meant by margin requirement	<p>A. To advance loan less than the value of security</p> <p>B. To give less amount as interest than the amount of loan</p> <p>C. To advance more loan than the value of security</p> <p>D. To advance loan equal to the value of security</p>
2	Which function does a central bank not perform	<p>A. Credit creation</p> <p>B. Advancing loans</p> <p>C. Lender of last resort</p> <p>D. Banker of the public</p>
3	Which method or methods are prevailing in Pakistan for issuing notes	<p>A. Fixed Fiduciary System</p> <p>B. Proportional Reserve System</p> <p>C. Both a and b</p> <p>D. None of the these</p>
4	Which principle is followed by central bank to issue currency notes	<p>A. Currency principle</p> <p>B. Banking principle</p> <p>C. Both principle</p> <p>D. None of the above</p>
5	Credit money in the country is controlled by	<p>A. Central bank</p> <p>B. Commercial bank</p> <p>C. Industrial bank</p> <p>D. Agricultural bank</p>
6	Modern central banking system started in	<p>A. 18th Century</p> <p>B. 19th Century</p> <p>C. 20th Century</p> <p>D. None of these</p>
7	The following is not used in E-Banking	<p>A. Credit card</p> <p>B. Debit card</p> <p>C. Cheque</p> <p>D. All the above</p>
8	ATM is used to withdraw money from the	<p>A. Branch of bank in which we have the account</p> <p>B. Any branch of concerned bank</p> <p>C. Other banks</p> <p>D. All the above</p>
9	What is necessary to withdraw money through ATM	<p>A. I.D. card</p> <p>B. Cheque</p> <p>C. Pin code</p> <p>D. None of these</p>
10	What is the purpose of using credit card	<p>A. To purchases goods and services</p> <p>B. To win the prized from banks</p> <p>C. To travel abroad</p> <p>D. To invest the saving</p>
11	Services provided by on line banking	<p>A. Depositing the money into the account</p> <p>B. Withdrawal the money from bank</p> <p>C. Transfer of money</p> <p>D. All the above</p>
12	E-Banking provides benefits to the following	<p>A. Accountholder</p> <p>B. Banker</p> <p>C. Economy</p> <p>D. All the above</p>

A. Automated Teller Machine

B. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;"><span style="box-sizing: inherit;"></span></td></tr></tbody></table></div>

13 What is the full form is ATM

class="nvr" style="box-sizing: inherit;">Asynchronous</span><span class="hvr" style="box-sizing: inherit;">Transfer</span><span class="hvr" style="box-sizing: inherit;">Mode</span></td></tr></tbody></table></div>  
C. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;"><span class="hvr" style="box-sizing: inherit;">Air</span><span class="hvr" style="box-sizing: inherit;">Traffic</span><span class="hvr" style="box-sizing: inherit;">Management</span></td></tr></tbody></table></div>  
D. None of these

14 How many merits of debit card

A. 5  
B. 6  
C. 7  
D. 8

15 How many merits of credit card

A. 7  
B. 8  
C. 9  
D. 10