

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
2	Example of marketble security are.	A. Debentures B. Shares C. Postal order D. Both a and b
3	The various kinds of exchange rate includes.	A. Official rate B. Spot rate C. Forward rate D. All of these
4	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
5	For commercial banks " Advancing loans' are.	A. Assets B. Liabilities C. Expenses D. All of these
6	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
7	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
8	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
9	Who can endorse the cheque:	A. Holder of cheque B. Drawer of cheque C. Both A & D. None of these
10	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
11	Imperial Bank was established in:	A. 1921 B. 1925 C. 1932 D. 1937
12	Parties involvedin money order.	A. Two B. Three C. Four D. Five
13	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
14	Drawee fo bills of exchange is a person	A. Who receives the amount of bill B. On whom the bill is drawn C. Who accepts the bill D. In whose favour the bill is transferred

15	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
16	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without permission D. All the above
17	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
18	The method which is mostly use in making foreign payments are.	A. Telegraphic transfer B. Foreign bill of exchange C. By post D. All of these
19	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
20	Which of the followign cannot open account in a bank.	A. Lunatic B. Minor C. Parda Nasheen woman D. All of these