

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
2	Example of marketble security are.	A. Debentures B. Shares C. Postal order D. Both a and b
3	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 5 D. 7
4	What is the purpose of using credit card	A. To purchases goods and services B. To win the prized from banks C. To travel abroad D. To invest the saving
5	Account payee only in the transverse parallel line.	A. Bearer cheque B. Special crossing C. General crossing D. None of these
6	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
7	The amount in fixed deposit can be	A. Deposited many times B. Deposited only once C. Withdrawn many times D. None of the above
8	Under which Section Scheduled Bank can open new branch.	A. Section 38 B. Section 39 C. Section 40 D. Section 41
9	When the demand of any county's currency increses than the rate of exchange becomes.	A. Unfavorable B. Favorable C. Equilibrium D. None of these
10	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
11	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668
12	Minor person of a bank is one who is below.	A. 15 years B. 16 years C. 18 years D. 17 years
13	Inland sight bill of exchange is usually used in.	A. Domestic trade B. Inter port trade C. Foreign trade D. None of these
14	Who can issue participation term certificates.	A. Firm B. Company C. Cooperative society D. All of these
15	The person who opens a bank account is called:	A. Owner of bank B. Customer of bank C. Employee of bank D. None of them

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16	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
17	Letter of credit is opened by.	A. Importer 's bank B. Exporter's bank C. Wholse seller D. None of these
18	Bank of England was formed in:	A. 1594 B. 1694 C. 1794 D. 1894
19	Over draft facility is only provided on:	A. Current account B. Fixed deposit C. Saving account D. All of the above
20	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above

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