

## Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions                                                                       | Answers Choice                                                                                                                               |
|----|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| 1  | What is the number of members in the managements body of PICIC                  | A. 12<br>B. 21<br>C. 5<br>D. 7                                                                                                               |
| 2  | The document which is used to transfer the deposit from one bank to another is. | A. Bank draft<br>B. Promissory note<br>C. Biull of exchange<br>D. All these                                                                  |
| 3  | The amount of loan should be less than.                                         | A. Value of security<br>B. Market value<br>C. Face value<br>D. Hidden value                                                                  |
| 4  | The market in which funds are borrowed or lent for less than one year.          | A. Money market<br>B. Capital market<br>C. Open market<br>D. All these                                                                       |
| 5  | Open market operation means.                                                    | A. Purchase and sale of shares<br>B. Purchases and sale of securities<br>C. Purchase and sale of assets<br>D. None of these                  |
| 6  | The supply of foreign exchange arises when.                                     | A. Goods are exported<br>B. Students comes of country<br>C. Sale of Foreign securities<br>D. All of these                                    |
| 7  | The person who opens an account with the bank is called                         | A. Employee of bank<br>B. Customer of bank<br>C. Account holder of bank<br>D. Owner of bank                                                  |
| 8  | What is the major reason of Pakistan's unorganized money market                 | A. Lack of cooperation among financial institutions<br>B. Absence of democracy<br>C. Issuance of loan on political basis<br>D. All the above |
| 9  | The demand for and supply of foreign exchange is regulated by.                  | A. Central bank<br>B. World bank<br>C. Commercial bank<br>D. All of these                                                                    |
| 10 | Which of the following institution was working before the establishment of ADBP | A. Agricultural development finance corporation<br>B. Agricultural development bank<br>C. Both a and b<br>D. None of the above               |
| 11 | The person who accepts the bill of exchange is.                                 | A. Debtor<br>B. Drawer<br>C. Payee<br>D. None of these                                                                                       |
| 12 | Account Suitable for businessmen                                                | A. Saving account<br>B. Fixed Account<br>C. PLS account<br>D. Current Account                                                                |
| 13 | The instruments which are used in foreign receipts and payments called.         | A. Letter of credit<br>B. Foreign debts<br>C. Foreign exchange<br>D. None of these                                                           |
| 14 | Term "or order" is written in order cheque after:                               | A. Drawer's name<br>B. Payee's name<br>C. Customer's name<br>D. Endorsee's name                                                              |
| 15 | Joint Stock Company can open only.                                              | A. Fixed deposited account<br>B. Saving account<br>C. B.B.A . Account                                                                        |

D. Current account

|    |                                                                                                                                                                            |                                                                                             |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|
| 16 | The person who opens an account with the bank is called                                                                                                                    | A. Employee of bank<br>B. Customer of bank<br>C. Account holder of bank<br>D. Owner of bank |
| 17 | While depositing money in your a/c , you must use.                                                                                                                         | A. Pay - in slip<br>B. Deposit slip<br>C. Credit voucher<br>D. All these                    |
| 18 | Upper specie point is got by adding the delivery charges in following metal                                                                                                | A. Silver<br>B. Gold<br>C. Iron<br>D. Copper                                                |
| 19 | Which Of the following is the objective of central bank.                                                                                                                   | A. Economic Development<br>B. Helping govt.<br>C. Welfare of Economy<br>D. All the above    |
| 20 | Under fixed fiduciary system, if notes are issued in excess of fiduciary limit then how much value of precious metal or foreign exchange is kept as reserve for over issue | A. 5%<br>B. 10%<br>C. 30%<br>D. 100%                                                        |