

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
2	The important (basic) kinds of accounts opened in commercial banks are:	A. Two B. Three C. Four D. countless
3	When was the first central bank of sub-continent established:	A. 1635 B. 1732 C. 1835 D. 1935
4	Foreign exchange control reduces the	A. Circulation of capital B. Export of capital C. Import of capital D. None of the above
5	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
6	Main parties of promissory note are	A. One B. Two C. Three D. Four
7	Centrak Bank Act as Lender of Last Resort to.	A. Scheduled Bank B. Foreign Bank C. Non-Sheduled bank D. All the above
8	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
9	Which letter of credit is issued for a single or particular transaction:	A. Fixed B. Revocable C. Red clause D. Green Clause
10	Which of the following industry is financed by PICIC	A. Depends upon local raw material B. Manufactures export goods C. Establishes under national development program D. All the above
11	Where is the head office of IDBP:	A. Lahore B. Faisalabad C. Islamabad D. Karachi
12	Who did print the cheque in specific form for the first time or firstly:	A. Imperial Bank B. Bank of England C. State Bank of Pakistan D. None of the above
13	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
14	Official empowered by theGovt. attest the negotiable instruments by his seal.	A. Gazette officer B. Notary public C. Public attorney D. None ofthese
15	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil

		D. None of these
16	The document acquire to convert non -scheduled into scheduled bank	A. Prospectus B. Debentures C. By laws copy D. Audited Annual Report
17	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
18	Modern central banking system started in	A. 18th Century B. 19th Century C. 20th Century D. None of these
19	The person in who's favor a cheque is endorsed is called.	A. Endorser B. Debtor C. Endorsee D. None of these
20	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these