

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following functions is performed by commercial bank	A. Issuance of currency notes B. Credit creation C. Rediscounting of bills D. Preparation of monetary policy
2	Teh value of security should be more than.	A. Market value B. Cost value C. Amount of loan D. None of these
3	Endorser of promissory note is a :	A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who trasfers the rights of note
4	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
5	While depositing money in your a/c , you must use.	A. Pay - in slip B. Deposit slip C. Credit voucher D. All these
6	Bank draft onece issued can not be.	A. Honored B. Dishonored C. sent D. Paid
7	The acceptance of bill with some conditionis called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
8	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreing bank draft D. All of these
9	Which of the following is provided to customer for opening the profit and loss term deposit account	A. Cheque bank B. Pay-in-slip C. Pass book D. Fixed deposits receipt
10	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
11	The money sent through post office from one country to another	A. Traveller's cheque B. Bank draft C. Letter of credit D. International money order
12	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
13	Principle of advancing loan by bank are.	A. Principle of income B. Principle of safety C. Principal of liquidity D. All the above
14	How many institutions in money market in Pakistan	A. 7 B. 8 C. 9 D. 10
		A. Current account

15	Which of the following Account will be non-remuneration account.	B. Saving Account C. Fixed Deposit account D. B.B.A. Account
16	Modern central banking system started in	A. 18th Century B. 19th Century C. 20th Century D. None of these
17	Which method or methods are prevailing in Pakistan for issuing notes	A. Fixed Fiduciary System B. Proportional Reserve System C. Both a and b D. None of these
18	Draft Drawn and paid in two different countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
19	Married women can open following account in bank:	A. Saving account B. Current account C. Fixed amount D. All of the above
20	Account suitable for salaried person.	A. Fixed Deposit account B. Current Account C. Saving Account D. Term Deposit Account