

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Bank is asked to take care the property of his clinet is called.	A. Bailee B. Pawnee C. Mortagagee D. Trustee
2	A Joint Stock company opens the account in the bank.	A. Saving Bank B. Current Account C. B.B.A. Account D. Term Deposit Account
3	In Pakistan the bank nationalized Act is.	A. Act 1956 B. Act 1932 C. Act 1962 D. Act 1974
4	If drawer of cheque is a payee himself then what word is written after the word pay:	A. Order B. Bearer C. Self D. None of the above
5	Which of the following banks performs its functions according to the instructions of central bank	A. Foreign bank B. Scheduled bank C. Non-scheduled bank D. All the above
6	The statement of Pakistan was inaugurated by:	A. Liaqat-Ali-Khan B. Abdul-Rub-Nishar C. Quaid-e-Azam D. Nawaz-Sharif
7	Illiterate person provies on cheque for his indentification.	A. Photograph B. Birth Certificate C. Thum Impression D. All these
8	No minimum balance limit requried in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
9	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
10	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
11	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
12	Which of the following institution was converted into IDBP:	A. Pakistan industrial finance corporation B. Pakistan investment corporation C. Industrial bank D. Pakistan industrial and credit investment corporation
13	Which of the following is the valid method of making payment.	A. Credit card B. pay order C. Bank Draft D. All of these
14	List of Directors is required at the stage of.	A. Registration B. Incorporation C. Promotion D. Commencement
15	Which method is mostly used in making foreign payment	A. Foreign bills of exchange B. By post C. By telegraph

		D. None of these
16	Scheduled banks means a bank which is registered with	A. Stock exchangeB. Central bankC. World bankD. All of the above
17	Part of cash of scheduled banks kept by centrla bank as per law is called.	A. Specific reserves B. Satutory reserves C. Gneral Reserves D. All the above
18	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
19	Orverdraft facility is not allowed to.	A. Minor B. Lunatic C. Parda Nasheen woman D. Both b and c
20	Account Suitable for business woman	A. Current Account B. Saving account C. Fixed deposited account D. All these