Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
2	A pass book is issued to:	A. Current accountholder B. Saving accountholder C. Both A & B D. None of the above
3	When was the first central bank of sub-continent established:	A. 1635 B. 1732 C. 1835 D. 1935
4	Long term is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
5	What is the number of members in the managements body of PICIC	A. 12 B. 21 C. 5 D. 7
6	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
7	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. Al the above
8	Example of Non scheduled is	A. ABL B. AL-Meezan Investment Bank C. HBL D. NBP
9	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
10	Certain Percentage of Gold to issue currency notes.	A. Fixed Fiduciary method B. Proportionate Reserve C. Min. Reserve system D. None of these
11	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
12	United Bank Ltd. was formed on.	A. 1959 B. 1949 C. 1694 D. 1957
13	The person who opens an account with the bank is called	A. Employee of bank B. Customer of bank C. Account holder of bank D. Owner of bank
14	Alternation in cheque must be singed by.	A. Payee B. Debtor C. Drawer D. All of these
15	Which of the following cannot open account in a bank	A. Pargah-nasheen women B. Minor or infant C. Lunatic or mental patient

		D. Non-trading concern
16	Nature of Bank Accounts also help in determining the ratio of.	A. Cash Reserve B. Capital C. Partnership D. None of these
17	Amount with drawn from Bank without using cheque.	A. ID Card B. VISA card C. ATM and Debit Card D. Credit Card
18	While depositing money in your a/c , you must use.	A. Pay - in slip B. Deposit slip C. Credit voucher D. All these
19	Which of the following changes cause to change in foreign exchange rate	A. Change in export and imports B. Change in capital flow C. Change in bank rate D. All the above
20	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these