

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
2	Which Fiqah does allow the deduction of Zakat in the application form of account opening	A. Hindu B. Shia C. Sunni D. None of the above
3	Up to December 1965, Pakistan used method of note issue.	A. Proportional Reserve system B. Min. Reserve system C. Fixed fiduciary system D. All of these
4	The types of credit instrument are.	A. Four B. Two C. three D. None of these
5	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
6	For Transactions the merchants used to issue.	A. Passport B. Promissory note C. Ideintty card D. Bil lof exchange
7	Drawer and Drawee belongs to two diffrent cities.	A. Inland bill B. <hr id="null">Short bill<hr id="null"> C. Long bill D. Foreign bill
8	The leader of money market in Pakistan.	A. Central Bank B. Government C. Commercial Banks D. None of these
9	The features of debit card, credit card and ATM card.	A. magnetic strip B. Specific number C. electronic ship D. All of these
10	Which type of a bill can be discounted form bank.	A. Sight bill B. Time bill C. Dishonored bill D. Unaccepted bill
11	To make payments of variable amounts to a stated A/c	A. Direct Debit B. Standing order C. Inter bank transfer D. Clearing House system
12	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
13	In case of non-negotiable instruments, the rights can:	A. Be tranferred B. Not be transferred C. Be conditionally transferred D. All of the above
14	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
15	Treasury bill means:	A. Amount of government B. Evidence of governments debt C. Promise of government to pay

		D. None of the above
16	Documents required to convert non scheduled bank into scheduled bank.	A. Memorandum of Association B. Articles of Association C. Audited Annual Report D. All the above
17	Bills of exchange is a written order which is always	A. Conditional B. Unconditional C. Partially conditional D. All of the above
18	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
19	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these
20	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart