

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
2	Which of the following is not an example of plastic money	A. Debit card B. ATM card C. Currency notes D. Credit card
3	What is the status of an account if opened by a government institution	A. A non-trading concern B. An individual C. A joint-stock company D. A joint customer
4	To meet the modern banking transactions Requirements SBP introduced.	A. E- Banking B. Islamic Banking C. Office banking D. All of these
5	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
6	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
7	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
8	Stock certificate is a document issued by	A. Commercial bank B. Central bank C. Limited companies D. Stock-market
9	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
10	Modern central banking system started in	A. 18th Century B. 19th Century C. 20th Century D. None of these
11	Cheque is always crossed by	A. Drawer B. Drawee C. Holder D. All of the above
12	In an organized money market the interest rate is.	A. Less B. More C. Uniform D. All these
13	In financial crises, the central bank issues loan to	A. Non-scheduled bank B. Foreign bank C. Scheduled bank D. All the above
14	Popular types of loan issued by the bank according to term are	A. Two B. Three C. Four D. Five
15	On which of the following amount of overcraft, bank receives interest:	A. Fix B. Total C. Used

		D. All of the above
16	The Kind of non commercial letter of credit includes.	A. Traveler L.C. B. Circular note C. Credit card D. All of these
17	The loan which is granted by by bank to account holder on temporary basis called	A. Cash credit B. Overdraft C. Demand loan D. None of the above
18	The demand for foreign exchange comes when.	A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All of these
19	Which of the following nature does IOU have.	A. An authograph B. A monograph C. A sonograph D. A holograph
20	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above