

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
2	Cheque is a credit instrument which is	A. Negotiable B. Conditionally negotiable C. Non negotiable D. None of the above
3	At Present the Governor of State Bank of Pakistan is.	A. Dr. Ishrat Hussain B. Saleem Raza C. Shahid Hafiz Kardar D. Shahid Mahmood Wathra
4	Which document indicates the authority and limitation of bank	A. Memorandum B. Articles C. Certificate of incorporation D. Prospectus
5	"EFT" stands for	A. Electronic Funds transfer B. Economic financial theory C. Electronic financial techniques D. Effectiv fund telegram
6	What is recieved by the post office on money order:	A. Profit B. Interest C. Commision D. All of the above
7	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
8	The numebr of parties in a cheque are.	A. Two B. Five C. Four D. Three
9	How many merits of debit card	A. 5 B. 6 C. 7 D. 8
10	The Kiind of non commercial letter of credit includes.	A. Traveler L.C. B. Circular note C. Credit card D. All of these
11	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
12	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these
13	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Diary farming D. All of the above
14	Parties involvedin money order.	A. Two B. Three C. Four D. Five
15	Documents required to conert non scheduled bank into scheduled bank.	A. Memorandum of Association B. Articles of Association C. Audited Annual Report D. All the above

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16	Person who receives the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
17	Person gets finance from bank in terms of Mudarba Act as	A. Mudarib B. Creditor C. Aamil D. None of these
18	Participation term certificates are issued in place of.	A. Shares B. Debentures C. NIT Units D. All these
19	How many institutions in money market in Pakistan	A. 7 B. 8 C. 9 D. 10
20	In case of mortgage, the property remains in the possession of:	A. Lender (creditors) B. Borrower (debtors) C. The government D. All of the above

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