Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Present commercial Banks are teh Developed form of the business of.	A. Money Lenders B. gold smiths C. Money changers D. Merchants
2	The other name of cash credit is.	A. Overdraft B. Cash finance C. Runnign finance D. None of these
3	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
4	Which of the following is a non commercial L.C.	A. Revolving L.C. B. Traveler 's cheque C. Unconfirmed L.C. D. Special L.C.
5	Central Bank is the Leader of.	A. Capital Market B. Money Market C. Both a and b D. Open market
6	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
7	Account suitbale for business woman.	A. Current account B. Saving account C. Fixed deposit account D. None of these
8	Formula for calculating total credit creation:	A. New deposit x 1/Reserve ratio B. New deposit x Reserve ratio/1 C. Reserve ratio x 1/New deposit D. None of the above
9	The market in which funds are borrowed of lent for a period of over one year.	A. Money market B. Capital market C. Open market D. None of these
10	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
11	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these
12	Bill which is drawn without any trade transcation	A. Sight bill B. Time bill C. Trade bill D. Accommodation bill
13	Customer can with draw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above
14	Major function of Central Bank is.	A. Open account B. Provide lockers C. Issue currency notes D. All of the above
15	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952

16	E-Banking provides benefits to the following	A. Accountholder B. Banker C. Economy D. All the above
17	Muslims commercial Bank was established on.	A. 1947 B. 1948 C. 1951 D. 1949
18	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
19	In Pakistan Islamic Banking system was introduced in .	A. 1974 B. 1981 C. 1984 D. None of these
20	When customer deposits his money in a bank, he becomes	A. Mortgagee B. Creditor C. Debtor D. None of the above