Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Pass Book is nto issued in.	A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account
2	Pakistan's central bank was established in:	A. 1947 B. 1948 C. 1949 D. 1950
3	Second stage of formation of bank is called.	A. Incorporation B. Commencement C. Issue of shares D. Promotion
4	The signature of the following is compulsory on B/E:	A. Bank B. Drawee C. Drawer D. Both (B) & (C)
5	The more increase in exchange rate for a country under gold standard is called	A. Lower specie point B. Middle specie point C. Upper specie point D. None of the above
6	Important functions of a central bank:	A. To issue currency notes B. To provide banking facilities to government C. To advise commercial banks D. All of the above
7	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
8	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
9	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
10	Postal order is the example of.	A. Negotible credit instrument B. Cash instruent C. Non negotiable credit instrument D. None of these
11	What kinds of business does a commercial bank do	A. Accepts deposits and advances loans B. Issues currency notes C. Re-discounts the bills of exchange D. All the above
12	If a credit is lost, what shuld the holder do.	A. Report to employer B. report to bank C. Reort to insurance co. D. All the above
13	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
14	Running finance means customer has balance at bank.	A. Debit Balance B. Credit Balance C. Favorable balance D. None of these
15	Non-scheduled bank can	A. Deal in foreign exchange B. Attain the of public confidence C. Open new branch without

		permission D. All the above
16	An unconditional order of payment by one bank to another bank.	A. Bill of exchage B. Promissory note C. Draft D. None of these
17	What is the major reason of Pakistan's unorganized money market	A. Lack of cooperation among financial institutions B. Absence of democracy C. Issuance of loan on political basis D. All the above
18	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
19	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. Al the above
20	The first Pakistan notes were issued in the denomination of Rs. 5. Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948