

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Present commercial Banks are teh Developed form of the business of.	A. Money Lenders B. gold smiths C. Money changers D. Merchants
2	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
3	Scheduled bank is bound to keep with the Country.	A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets
4	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
5	The Bank are called Scheduled Bank which are registered with the.	A. Central Bank B. world Bank C. Bank of England D. All the above
6	Security is a powerful tool that ensure the repayment of:	A. Deposit B. Debt C. Interest D. None of the above
7	What is the example of non scheduled bank	A. Sindh provincial cooperative bank B. Meezan bank C. Habib bank D. Allied bank
8	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I. Heart
9	The institution responsible for the contraction and expansion of money in the best interest of general public is called:	A. Commercial bank B. Clearing house C. Central bank D. Chamber of commerce
10	Which is teh secondary function of commercial bank.	A. Accepting deposits B. Advancing loans C. Collection of cheques D. All of these
11	ZTBL issues the loans for:	A. Fishing and forest B. Breeding of cattles C. Diary farming D. All of the above
12	Promissory note means a:	A. Promise to pay fixed amount on fixed date B. Promise to pay currency notes on fixed date C. Promise to pay goods on fixed date D. All of the above
13	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
14	How many functions of money market	A. 10 B. 12 C. 11 D. 15
		A. Negotiable

15	I.O.U. Is a credit instrument.	B. Non Negotiable C. Partial Negotiable D. Conditional negotiable
16	Under which Section Scheduled Bank can open new branch.	A. Section 38 B. Section 39 C. Section 40 D. Section 41
17	Bank should advance loans to those people who are strong	A. Financially B. Domestically C. Politically D. All the above
18	Drawer and drawee belongs to same country.	A. Domestic bill B. Foregin bill C. Trade bill D. Accommodation bill
19	In Paksitan BEL, NIT and ICP are credit institutions.	A. Unorganized B. Specialized C. Non specialized D. All these
20	Credit money in the country is controlled by	A. Central bank B. Commercial bank C. Industrial bank D. Agricultural bank