

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The head office of IDB is in	A. Jeddah B. Islamabad C. Tehran D. Dubai
2	The first Pakistan notes were issued in the denomination of Rs. 5, Rs.10, Rs.100 in	A. 31th December 1965 B. 23rd March 1940 C. Jan 1962 D. October 1948
3	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
4	Parties involved in money order.	A. Two B. Three C. Four D. Five
5	Which method of note issue is prevailing in Pakistan after 1965	A. Min. Reserve System B. Proportional system C. Fixed Fiduciary system D. None of the above
6	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
7	What is the full form is ATM	A. Automated Teller Machine B. <div style="font-family: monospace; font-size: 0.8em;"><div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="3" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table></div> C. <div style="font-family: monospace; font-size: 0.8em;"><div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table></div> D. None of these</div></div>
8	The capital of stat bank of the time of establishment was.	A. Rs. 30 millions B. Rs. 450 millions C. Rs.300 millions D. Rs. 30 billions
9	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
10	Which is the quantitative method of credit control	A. Change in reserve ratio B. Change in margin requirement C. Selective control D. Publicity

11	Scheduled bank is bound to keep with the Country.	A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets
12	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
13	The loans on which high rate of interest is charged :	A. Medium term loans B. Long term loans C. Short term loans D. Demand loans
14	Which of the following functions is performed by commercial bank	A. Issuance of currency notes B. Credit creation C. Rediscounting of bills D. Preparation of monetary policy
15	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
16	Which method is mostly used in making foreign payment	A. Foreign bills of exchange B. By post C. By telegraph D. None of these
17	Features of I.O.U. are	A. Written form B. Evidence of debt C. Fixed amount D. All of these
18	Promissory note drawn by two or more persons is called	A. Individual promissory note B. Joint promissory note C. Foreign promissory note D. All of the above
19	Quality of good security includes.	A. Easy salable B. Disputed C. Source of expense D. All these
20	Drawee of bank draft is.	A. Creditor B. Debtor C. Issuing bank D. Paying bank