

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Crossing of cheque is cancelled by	A. Drawer B. Drawee C. Holder D. All of the above
2	Which of the following rate keeps the balance of payments in equilibrium	A. Discount rate B. Interest rate C. Exchange rate D. Market rate
3	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
4	Sate Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above
5	Which letter of credit is automatically renewed by fulfilling certain conditions	A. Fixed B. Documentary C. Confirmed D. Revolving
6	Cheque is always payable on.	A. Phone call B. At sight C. After banking hour D. On demand
7	Transfer of money from one palce to another place with the help of post office.	A. Cheque B. Draft C. Money order D. None of these
8	Open market operation means.	A. Purchase and sale of shares B. Purchases and sale of securities C. Purchase and sale of assets D. None of these
9	The numebr of parties in a cheque are.	A. Two B. Five C. Four D. Three
10	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these
11	The various kind of bank draft includes.	A. Inland draft B. Crossed bank draft C. Foreign draft D. All of these
12	Present commercial Banks are teh Developed form of the business of.	A. Money Lenders B. gold smiths C. Money changers D. Merchants
13	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
14	The merits of credit card.	A. Easy payment B. Proof of payment C. Loan Facility D. All of these
15	Market for medium and long term loans.	A. Capital market B. Money market C. Open market D. None of these

16	Example of Non scheduled is	A. ABL B. AL-Meezan Investment Bank C. HBL D. NBP
17	Under Islamic modes of financing, lending includes	A. Service charges B. Qarze-Hasna C. Both a and b D. None of the above
18	The main characteristics of bank draft.	A. Written B. On demand C. Certain payment D. All of these
19	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
20	Which is the Primary function of a commercial bank.	A. Issue Notes B. Accepting Deposits C. Credit creation D. None of these