

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
2	The Governor of SBP is oppointed for.	A. Five years B. Four years C. Three years D. Two years
3	Drawer and drawee belongs to same country.	A. Domestic bill B. Foregin bill C. Trade bill D. Accommodation bill
4	If there is no gurantee to honour the L.C. It is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Unconfirmed L.C.
5	When goods are made available as security for a loan from bank.	A. Hypothecation B. Mortagage C. None of these D. Both a and b
6	Heart of Financial Structure.	A. Commercial bank B. Central bank C. Consortium Banks D. All these
7	Which account is called non operating account.	A. Current account B. Saving account C. Fixed account D. BBA account
8	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
9	Money market deals in	A. Promissory note B. Bills of exchange C. Marketable securities D. All the above
10	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above
11	Which of the following changes cause to change in foreign exchange rate	A. Change in export and imports B. Change in capital flow C. Change in bank rate D. All the above
12	Cheque is a written order drawn on	A. Endorsee B. Bank C. Customer D. All of the above
13	The draft whihc is drawn and paid intwo different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
14	The part of deposits kept with the central bank is called:	A. Cash reserve  B. Margin C. Interest rate D. All of the above
15	In the Presence of Clearing House Scheduled Banks keeps.	A. Less Cash Reserve B. More Cash Reserve C. No cash reserve D. Fixed cash reserved

16	Scheduled bank keeps a certain amount of its deposits with central bank as	A. Reserve capital B. Bank rate C. Subscribed capital D. Authorized capital
17	When were the Pakistani banks nationalized:	A. 1974 B. 1984 C. 1990 D. 1994
8	Bill of exchange doesn't involved trade dealing.	A. Trade bill B. Accommodation bill C. Both a and b D. None of these
9	The purpose of credit card is.	A. Sell goods B. Control credit C. Purchase goods D. None of these
<u>:</u> 0	How many minimum promoters are required to sign on an application for the registration of commercial bank	A. Two B. Five C. Seven D. Ten