

## Principles of Banking Icom Part 2 English Medium Online Test

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Sr	Questions	Answers Choice
1	The relation ship between Cash Reserve and credit creation is.	A. No relationship B. Direct C. Inverse D. One way
2	Normally bank does not pay intrest on	A. Saving Account B. Fixed Deposit Account C. Current Account D. B.B.A. Account
3	Illiterate person provies on cheque for his indentification.	A. Photograph B. Birth Certificate C. Thum Impression D. All these
4	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
5	The amount Calculated on pre-determined rate and no relationship with the risk of P/L is called.	A. Commission B. Rent C. Intrest D. Carriage
6	A blind person can open account with bank.	A. Current account B. Fixed deposit account C. Saving account D. All the above
7	Bank Should advance loan to only those who are storng.	A. Domestically B. Socially C. Financially D. None of these
8	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
9	Negotiable credit instruments does not includes.	A. Cheque B. ATM card C. Draft D. Promissory
10	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these
11	bank is the developed form of	A. The business of moneylenders B. The business of merchants C. The business of goldsmiths D. None of the above
12	Parties involved in cheque.	A. Account Holder B. Bank C. Payee D. All these
13	When was the "Bank of England" got the monopoly ovwe note issue:	A. 1728 B. 1758 C. 1768 D. 1778
14	Open market operation means.	A. Purchase and sale of shares     B. Purchases and sale of securities     C. Purchase and sale of assets     D. None of these
15	Any Co.which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these

16	Whose role is consitered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
17	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
18	Overdraft is also knonw as.	A. Cash Credit B. Running finace C. Cash finance D. All the above
19	A contractual relationship between bank and its customers.	A. Debtor B. Principal C. Bailor D. All of these
20	The loan which is granted by by bank to account holder on temporary basis called	A. Cash credit B. Overdraft C. Demand loan D. None of the above