

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The price of one country's currency in term other country's currency is called	A. Foreign currency B. Traveller's L.C. C. Exchange rate D. None of these
2	Thenature of relations between banker and customers is.	A. Bailer and Bailee B. Agent and principal C. Debtor and creditor D. All the above
3	It is the duty of a customer to.	A. Follow banking hours B. Safety of cheque book C. Care ful filling of cheque D. All these
4	Bank draft is issued by the bank when the debtor and creditor belongs to.	A. To differnet cities/Country B. With in same city C. Two different families D. All these
5	Which bank is called the mother or central banks	A. Reserve bank of India B. Bank of England C. State Bank of Pakistan D. Bank of Venice
6	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
7	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
8	When was the "Bank of England" got the monopoly owve note issue:	A. 1728 B. 1758 C. 1768 D. 1778
9	The money deposited in the bank is considered by a customer as	A. Asset B. Liability C. Investment D. Saving
10	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
11	Security is a powerful tool that ensure the repayment of:	A. Deposit B. Debt C. Interest D. None of the above
12	Which of the following is meant for presenting a summary and balance of accounts of bank customers	A. Bank statement B. Balance sheet C. Pass book D. Prospectus
13	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these
14	Credit cards payment are considered.	A. Credit payment B. Cash Payment C. Both a and b D. None of these
15	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above

16	Which term is used in connection with monetary policy	A. Bank rate B. Exchange rate C. Wage rate D. Market rate
17	Scheduled Banks can keep his totl assets outside the country.	A. 80% B. 60% C. 40% D. 20%
18	Methods for making foreign payments includes.	A. Letter of credit B. Foreign bills of exchange C. Foreing bank draft D. All of these
19	Which of the followig is not an example of Plastic money.	A. Debit card B. ATM card C. Credit card D. Currency notes
20	The demand for foreign exchange comes when.	A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All of these
