

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
SI	Questions	
1	Bank of England and Royal Bank of Scotaland are an examples of.	A. Statutory Bank B. Development bank C. Royal Bank D. Non eof these
2	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above
3	Which of the following is an order of payment by one post office for another post office	A. Postal order B. Money order C. Both a and b D. None of these
4	Bills of exchange is	A. An order to pay B. A request to pay C. A promise to pay D. All of the above
5	In Islamic banking overdraft means.	A. Debit balance B. Running finance C. Favorable balnce D. Nil Balance
6	Negoitable credit instruemnts includes	A. Bank darft B. Postal order C. I.O.U D. Money order
7	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
8	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty
9	The example of non commercial letter of credit.	A. Red clause L.C. B. Green clause LC. C. Traveler's L.C. D. Documentary L.C.
10	To make regular payments of a fixed amount to a stated A/c	A. Direct Debit B. Standing order C. Inter bank transfer D. All of these
11	The word L.C stand for.	A. Long credit B. Less credit C. Letter of credit D. None of these
12	In the Presence of Clearing House Scheduled Banks keeps.	A. Less Cash Reserve B. More Cash Reserve C. No cash reserve D. Fixed cash reserved
13	The numebr of parties in a cheque are.	A. Two B. Five C. Four D. Three
14	Participation term certificates are issued in place of.	A. Shares B. Debentures C. NIT Units D. All these
15	Cheque consists of future date is called.	A. Out date B. Post dated C. Anti dated D. None of these

16	The purpose of using credit card is.	A. Purchase goods and services B. Deposit cheque C. Withdraw money D. Deposit cash
17	The leader of capital market in Pakistan.	A. Centrla bank B. Government C. Commercial Banks D. None of these
18	Documents required to conert non scheduled bank into scheduled bank.	A. Memorandum of Association B. Articles of Association C. Audited Annual Report D. All the above
19	Account Suitable for business woman	A. Current Account B. Saving account C. Fixed deposited account D. All these
20	The change in the address of abnk should be intimated to registar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days