

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which institution is not the member of money market	A. Commercial bank B. Discount houses C. HBFC D. All the above
2	The document which reveals the ownership of goods kept on port:	A. Bill of lading B. Dock warrant C. Delivery order D. Railway receipt
3	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public
4	Centrak Bank Act as Lender of Last Resort to.	A. Scheduled Bank B. Foreign Bank C. Non-Scheduled bank D. All the above
5	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
6	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
7	Rate of interest in case of fixed deposit is	A. Low B. High C. Both D. None of the above
8	The rate which keeps the balance of payment in equilibrium.	A. Equilibrium rate B. Foreign exchange rate C. Currency Rate D. Dollar rate
9	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
10	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
11	The main sources of bank's fund are	A. Own capital B. Deposits C. Loan from other banks D. All the above
12	If the quantity of money in circulation increases then this situation is called:	A. Inflation B. Deflation C. Money market D. All of the above
13	If the demand of any country's currency increases then rate of exchange becomes	A. Favorable B. Unfavorable C. Both a and b D. None of these
14	Paying bank with respect to a letter of credit is called.	A. Advising bank B. Informatory bank C. Both these D. None of these
15	Bills of exchange is a negotiable instrument which contains	A. A written order B. Conditional written order C. Unconditional written order D. None of the above

16	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Welfare of economy D. Credit creation
17	Teh section of Banking company ordinance of Paksitan 1962 the minimum Capital Requireemnt of Scheduled Banks in or outside Pakistan is.	A. Sec. 14 B. Sec . 13 C. Sec. 16 D. Sec. 17
18	The purpose of credit card is.	A. Sell goods B. Control credit C. Purchase goods D. None of these
19	Which of the following is used to finance the people who want to travel abroad	A. Traveller's letter of credit B. Traveller's cheque C. Circular note D. All the above
20	The primary objective of a central bank is to	A. Earn profit B. Advance loans to traders C. Safeguard the national interest D. All of the above