Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Orverdraft facility is not allowed to.	A. Minor B. Lunatic C. Parda Nasheen woman D. Both b and c
2	Security is a powerful tool that ensure tthe repayment of:	A. Deposit B. Dept C. Interest D. None of the above
3	Central Bank provide the facility to Scheduled Banks.	A. Rediscounting Bills B. Clearing House C. Transfer of Money D. All the above
4	Which of the following is a highly marketable security	A. Document of title to goods B. Shares and debentures C. Immovable property D. All the above
5	ZTBL issues the loans for:	A. Fishing and forest B. Breading of cattles C. Diary farming D. All of the above
6	What is called a good security	A. Whose price can be determined easily B. Which does not have any government restriction C. Whose ownership is totally clear D. All the above
7	Letter of credit state a limit of.	A. Credit B. Time period C. Bank D. None of these
8	Over draft facility is only provided on:	A. Current account B. Fixed deposit C. Saving account D. All of the above
9	the card which can be used to pay for goods purchased.	A. ID card B. Credit card C. Chrage card D. Gurantee card
10	Central Bank is the Leader of.	A. Capital Market B. Money Market C. Both a and b D. Open market
11	Negotiable instruments are defined by Act.	A. 1881 B. 1857 C. 1694 D. 1935
12	While deposting money in your a/c you must use.	A. Pay in slip B. Deposit slip C. Credit voucher D. All of these
13	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
14	What is recieved by the post office on money order:	A. Profit B. Interest C. Commision D. All of the above
15	In how many days would a schque between banks clear through the clearing system.	A. 7 days B. 3 days C. 10 days

		D. 5 days
16	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
17	Clubs, cooperative societies, and associations etc. are entitled as following concern	A. Partnership B. Non-trading C. Trading D. All the above
18	Habib Bank Limited was formed on.	A. 1941 B. 1931 C. 1951 D. 1961
19	Min. Paid up capital of scheduled Bank in Pakistan on 31st December 2011 will be.	A. Rs. 05 million B. Rs. 06 million C. Rs. 10 Billion D. Rs. 07 billion
20	American express Bank is an example of.	A. School Bank B. Exchange Bank C. Consortium Bank D. None of these