

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The quantitative methods of credit control are in nature.	A. General B. Selective C. Optional D. None of these
2	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
3	Which things can be accepted by bank as security at the time of granting loan	A. Gold and silver B. Property C. Shares and debentures of company D. All the above
4	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
5	Letter of credit is opened by.	A. Importer 's bank B. Exporter's bank C. Wholse seller D. None of these
6	Under which Section Scheduled Bank can open new branch.	A. Section 38 B. Section 39 C. Section 40 D. Section 41
7	Commercial letter of credit is issued for the facility of:	A. Ambassadors B. Common people C. Businessmen D. All of the above
8	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
9	The statement of Pakistan was inaugurated by:	A. Liaqat-Ali-Khan B. Abdul-Rub-Nishar C. Quaid-e-Azam D. Nawaz-Sharif
10	Which instrument is not dealt at stock exchange	A. Shares B. Debentures C. Both a and b D. Bills of exchange
11	The money market deals in.	A. promissory note B. Bill of exchange C. Treasury billss D. All of these
12	Account Suitable for businessmen	A. Saving account B. Fixed Account C. PLS account D. Current Account
13	Which of the following terms is used regarding the confirmation of death of bank customer	A. Stopped account B. Cancelled account C. Deceased account D. Closed account
14	The leader of money and capital market in Pakistan.	A. Government B. Cental Bank C. Commercial Banks D. None of these
15	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions

D. 300 billions

16 Example of marketable security are.

- A. Debentures
- B. Shares
- C. Postal order
- D. Both a and b

17 An unconditional order of payment by one bank to another bank.

- A. Bill of exchange
- B. Promissory note
- C. Draft
- D. None of these

18 If a credit is lost, what should the holder do.

- A. Report to employer
- B. report to bank
- C. Report to insurance co.
- D. All the above

19 Long term loan period is consisted of:

- A. Days
- B. Months
- C. Years
- D. All of the above

20 Bank draft is an order

- A. Of court
- B. Conditional
- C. Unconditional
- D. Of government