

Principles of Banking Icom Part 2 English Medium Online Test

| Sr | Questions | Answers Choice |
|----|--|--|
| 1 | Endorser of promissory note is a : | A. Person who promises to pay B. Person who receives the amount of note C. Person in whose favour the rights are transferred D. Person who transfers the rights of note |
| 2 | Can open new branch without the consent of Central Branch. | A. Scheduled Bank B. State Bank of Pakistan C. Non -Scheduled Bank D. Bank of England |
| 3 | Money market is a market of loans for | A. Short term B. Medium term C. Long term D. All the above |
| 4 | Due to good Banking system which sector showed Rapid growth. | A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these |
| 5 | How many merits of debit card | A. 5 B. 6 C. 7 D. 8 |
| 6 | PICIC was established as | A. Private company B. Limited company C. Partnership D. None of the above |
| 7 | A contractual relationship between bank and its customers. | A. Debtor B. Principal C. Bailor D. All of these |
| 8 | Capital market does not deal in | A. Shares B. Treasury bills C. Debentures D. Bonds |
| 9 | Parties involved in I.O.U | A. Three B. Four C. Two D. Five |
| 10 | Money market deals in | A. Promissory note B. Bills of exchange C. Marketable securities D. All the above |
| 11 | The money market in Pakistan | A. Is developed B. Is underdeveloped C. Both a & b D. Does not exist |
| 12 | The following is not used in E-Banking | A. Credit card B. Debit card C. Cheque D. All the above |
| 13 | For more credit creation a bank must have. | A. More demand deposits B. More fixed deposits C. More time deposited D. All of these |

A. Automated Teller Machine
B. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-

| | | |
|----|--|---|
| 14 | What is the full form is ATM | <p>cat="" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AsynchronousTransferMode</td></tr></tbody></table></div></p> <p>C. <div><table id="AcrFinder" style="box-sizing: inherit; color: rgb(64, 64, 64); font-size: 13px; border-spacing: 0px;"><tbody style="box-sizing: inherit;"><tr data-cat="4" style="box-sizing: inherit;"><td style="box-sizing: inherit;">AirTrafficManagement</td></tr></tbody></table></div></p> <p>D. None of these</p> |
| 15 | Scheduled bank is bound to keep with the Country. | <p>A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets</p> |
| 16 | Bill of exchange is written order whihc is always. | <p>A. Unconditional B. conditional C. Compulsory D. None ofthese</p> |
| 17 | Which of the following is meant for presenting a summary and balance of accounts of bank customers | <p>A. Bank statement B. Balance sheet C. Pass book D. Prospectus</p> |
| 18 | In case of inflation in the country, the rate of margin is: | <p>A. Increased B. Reduced C. Waived D. All of the above</p> |
| 19 | Pass Book is nto issued in. | <p>A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account</p> |
| 20 | Saving accounts encourage the habit of saving among | <p>A. Low income persons B. Investors C. Business people D. All of the above</p> |