

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The Bank are called Scheduled Bank which are registered with the.	A. Central Bank B. world Bank C. Bank of England D. All the above
2	In Pakistan before 1974 commercial Banks were formed under.	A. Co's act 1932 B. Co's Act 1913 C. Co's Act 1984 D. None of these
3	The loan which can be demanded at any time are called	A. Short term loans B. Demand loans C. Overdraft D. All the above
4	In Pakistan, the interest free modes of financing have been divided into	A. Two groups B. Three groups C. Four groups D. None of these
5	The main content sof bank draft.	A. bank branch B. Payee C. Date D. All of these
6	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
7	Commercial bank is called:	A. Banker's bank B. Bank of public C. Custodian of foreign exchange D. Banker to the Government
8	A pass book is issued to:	A. Current accountholder B. Saving accountholder C. Both A & B D. None of the above
9	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these
10	Which things can be accepted by bank as security at the time of granting loan	A. Gold and silver B. Property C. Shares and debentures of company D. All the above
11	Which institution is not the member of money market	A. Commercial bank B. Discount houses C. HBFC D. All the above
12	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
13	Which affairs of Banks are revealed by articles of Banks.	A. Internal B. External C. Political D. Financial
14	The type of Foreign or international trade are.	A. Import B. Export C. Interport D. All these
15	The demand for foreign exchange comes when.	A. Purchases of foreign securites B. Students go abroad C. Goods are imported D. All these

D. All of these

16 The products of E-Banking are.

- A. ATM cards
- B. Credit cards
- C. Debt cards
- D. All of these

17 Beginning of cheque by.

- A. Gold smiths
- B. Merchants
- C. Kings
- D. Money lenders.

18 The person who pledges the goods with the banker as security is called.

- A. Pledgee
- B. Mortagager
- C. Pledger
- D. Mortagagee

19 What does IOU mean

- A. I am a debtor to you
- B. I am a creditor to you
- C. Both a and b
- D. None of these

20 Negoitable credit instruemnts includes

- A. Bank darft
- B. Postal order
- C. I.O.U
- D. Money order