

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	If Central Bank wants to decrease the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above
2	Scheduled Banks are registred under state bank act.	A. 1956 B. 1984 C. 1962 D. 1932
3	Riba is the word of following language	A. Urdu B. Arabic C. English D. French
4	The important types of banker's letter of credit:	A. Two B. Three C. Four D. None of these
5	Market for medium and long term loans.	A. Capital market B. Money market C. Open market D. None of these
6	Who is responsible for loan in case of joint customer:	A. All partners of persons B. Person having authority to deal with bank C. Active partner D. None of the above
7	Which of the following functions is performed by commercial bank	A. Issuance of currency notes B. Credit creation C. Rediscounting of bills D. Preparation of monetary policy
8	The services provided by online banking includes.	A. Depositing money B. Transfer money C. With draw money D. All of these
9	Dr. Shamshad Akhter is the Governor of State Bank of Pakistan.	A. 12th B. 13th C. 14th D. 15th
10	Which is teh secondary function of commercial bank.	A. Accepting deposits B. Advancing loans C. Collection of cheques D. All of these
11	A cheque which can be cashed by its holder	A. Bearer B. Order C. Crossed D. Plain
12	Which party of the L.C. is called beneficiary.	A. Opening bank B. Buyer C. Exporter D. Ex porter's bank
13	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
14	Which bank is called the mother or central banks	A. Reserve bank of India B. Bank of England C. State Bank of Pakistan D. Bank of Venice
15	What is the number of members in the management body of ZTBL	A. 5 B. 8 C. 10 D. 12

16	Bank is asked to take care the property of his client is called.	A. Bailee B. Pawnee C. Mortgagagee D. Trustee
17	An organized money market is always.	A. Not elastic B. Less elastic C. More elastic D. Elastic
18	If there is no guarantee to honour a letter of credit then it is called:	A. Confirmed letter of credit B. Irrevocable letter of credit C. Unconfirmed letter of credit D. None of the above
19	How many benefits of economy	A. 2 B. 3 C. 4 D. 5
20	All information of pass book is filled by.	A. Bank officials B. Payee C. Drawer D. Account Holder
