

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
2	How many products of E banking	A. 5 B. 6 C. 7 D. 8
3	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith
4	What is the objective of foreign exchange control	A. To stabilize exchange rate B. To increase government revenue C. Favorable balance of payment D. All the above
5	Account payee only in the transverse parallel line.	A. Bearer cheque B. Special crossing C. General crossing D. None of these
6	Long term is advanced against the following security:	A. Non-material B. Material C. Personal D. All of the above
7	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
8	Scheduled Bank Can be registered under SBP Act.	A. 1956 Sec. 38 (1) B. 1957 Sec. 37 (1) C. 1956 Sec. 137 (1) D. 1956 Sec. 43(1)
9	Illiterate person provides to bank for his identification	A. Birth certificate B. Impression of thumb C. Photograph D. All the above
10	Negotiable credit instruments does not includes.	A. Cheque B. ATM card C. Draft D. Promissory
11	Whose role is considered important in the beginning of cheque:	A. Three B. Merchants C. Goldsmiths D. Money lenders
12	Commercial letter of credit is issued for the facility of:	A. Ambassadors B. Common people C. Businessmen D. All of the above
13	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
14	The higer the cash reserve ratio.	A. Credit creation zero B. Credit creation constant C. Higher the credit creation D. Lower the credit creation
15	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these

16	Scheduled Banks can keep his totl assets outside the country.	A. 80% B. 60% C. 40% D. 20%
17	Parties involved in postal order	A. Two B. Three C. Four D. Five
18	the developed form of red claause L.C. is.	A. Revocable L.C. B. Green clause L.C. C. Unconfirmed L.C. D. All of these
19	Can open new branch without the consent of Centrla Branch.	A. Scheduled Bank B. State Bank of Pakistan C. Non -Scheduled Bank D. Bank of England
20	Any Co.which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
