

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Sate Bank of Pakistan advises the federal and provincial governments on following matter	A. Administrative B. Financial C. Political D. All the above
2	Which instrument is not dealt at stock exchange	A. Shares B. Debentures C. Both a and b D. Bills of exchange
3	Rapid transfer fo funds is the feature of good.	A. Open market B. Money market C. Discount house D. None of these
4	No minimum balance limit requiried in.	A. Current Account B. Saving Account C. Foreign Account D. B.B.A Account
5	Retirement of bill means	A. Payment of bill before due date B. Dishonoring of bill due to non-payment C. Protesting of bill D. Dishonoring of bill due to non-acceptance
6	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
7	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
8	When cheque is cashed then its main foil is given to:	A. Bank B. Customer C. Government D. None of these
9	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
10	Foreign exchange control reduces the	A. Circulation of capital B. Export of capital C. Import of capital D. None of the above
11	The loans which are issued for the period of one to five year called	A. Demand loans B. Short term loans C. Medium term loans D. Long term loans
12	The word credit has been derived from a latin word.	A. Credo B. Credere C. Creditor D. None of these
13	Teh section of Banking company ordinance of Paksitan 1962 the minimum Capital Requireemnt of Scheduled Banks in or outside Pakistan is.	A. Sec. 14 B. Sec . 13 C. Sec. 16 D. Sec. 17
14	Part of cash of scheduled banks kept by centrla bank as per law is called.	A. Specific reserves B. Satutory reserves C. Gneral Reserves D. All the above
15	The Kiind of non commercial letter of credit includes.	A. Traveler L.C. B. Circular note C. Credit card

D. All of these

16 In Pakistan BEL, NIT and ICP are credit institutions.

- A. Unorganized
- B. Specialized
- C. Non specialized
- D. All these

17 These theories of foreign exchange rate include.

- A. Mint par parity theory
- B. Purchasing power theory.
- C. Both a and b
- D. All of these

18 Letter of credit is opened by.

- A. Importer's bank
- B. Exporter's bank
- C. Wholeseller
- D. None of these

19 Bank of England and Royal Bank of Scotland are an examples of.

- A. Statutory Bank
- B. Development bank
- C. Royal Bank
- D. None of these

20 It is the right of a customer to.

- A. Draw cheque
- B. Receive pass book
- C. Receive cheque book
- D. All these