Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Crossing makes the cheque	A. Acceptable B. Dishonour C. Safe D. None of these
2	Centrak Bank Act as Lender of Last Resort to.	A. Scheduled Bank B. Foreign Bank C. Non-Sheduled bank D. All the above
3	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
4	In Case of Fixed Deposit the rate of intrest is.	A. Constant B. High C. Low D. None of these
5	On which account a bank does not pay interest	A. Saving account B. Fixed deposits C. Current account D. All of the above
6	When was the National Bank Of Pkaistan established:	A. 1948 B. 1949 C. 1950 D. 1951
7	Payment of sight bill is made on.	A. Demad B. Fixed period C. Expiry D. Presentation
8	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
9	Cheque signed by drawer without filling is called	A. Plain B. Blank C. Open D. Traveller's cheque
10	On every cheque bank gets	A. Profit B. Commission C. Tax D. Duty
11	Which of the following banks cannot open its new branch without the permission of central bank	A. Non-scheduled bank B. Scheduled bank C. Chartered bank D. All of the above
12	The example of non commercial letter of credit.	A. Red clause L.C. B. Green clause LC. C. Traveler's L.C. D. Documentary L.C.
13	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
14	The Bank are called Scheduled Bank which are registered with the.	A. Central Bank B. world Bank C. Bank of England D. All the above
15	What are the objectives of monetary policy	A. Stability in price B. Exchange stability C. Stability in capital market

		D. All of the above
16	A customer places his valuables with thebank for safe custody is called.	A. Debtor B. Bailor C. Bailee D. Creditor
17	Bank draft is a credit instrument.	A. Negotiable B. Non negotiable C. Unreadable D. None of these
18	What is the name of central bank of Pakistan	A. State Bank of Pakistan B. National Bank of Pakistan C. Bank of Pakistan D. Habib Bank Limited
19	Money Lenders usually known as.	A. Sheikh B. Nawab C. Seth D. Debtors
20	Trade related Islamic modes of financing do not include	A. Musharika B. Mark up C. Leasing D. Hire-purchase