

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The principle of note issue are.	A. Currency Principles B. Banking Principles C. Both a and b D. None of these
2	The letter of credit which can be endorsed to another person is called:	A. Special L.C B. Transferable L.C C. Resolving L.C D. None of the above
3	Parties involved in postal order	A. Two B. Three C. Four D. Five
4	The external value of local currency is stablized through:	A. Monetary policy B. Increase in prices C. Trade policy D. All of the above
5	In case of negotiable instruments, the rights can:	A. Be transferred B. Not be transferred C. Be conditionally transferred D. All of the above
6	Letter of credit state a limit of.	A. Credit B. Time period C. Bank D. None of these
7	The types of credit instrument are.	A. Four B. Two C. three D. None of these
8	What is the objective of foreign exchange control	A. To stabilize exchange rate B. To increase government revenue C. Favorable balance of payment D. All the above
9	It is necessary for scheduled bank to	A. Act on the instructions of central bank B. Submit report to central bank C. Get the books checked D. Al the above
10	The kind of commercial letter of credit includes.	A. Revocable L.C. B. Unconditional L.C. C. Confirmed L.C. D. All of these
11	Which bank does accept the deposits from public	A. Commercial bank B. Central bank C. Foreign exchange bank D. All the above
12	State Bank of Pakistan Act is	A. 1932 B. 1962 C. 1984 D. 1997
13	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public
14	If Central Bank wants to increase the quantity of money in country it.	A. Sells securities B. Purchase securities C. Create Credit D. All the above
15	Under which Section Scheduled Bank are bond to keep 80% of their Asset in country.	A. Section 38 B. Section 33 C. Section 37

		D. Section 40
6	Pledge means loan given against	A. Immovable property B. Movable property C. Botha a and b D. None of these
7	Money creative bank is	A. Central bank B. Commercial bank C. Consumer bank D. Both a and b
8	Which of the following is a highly marketable security	A. Document of title to goods B. Shares and debentures C. Immovable property D. All the above
9	If a credit card is lost, what should the holder do.	A. Report to employer B. Report to bank C. Report to insurance co. D. All the above
20	Electronic banking transaction Ordinance is.	A. 1974 B. 2002 C. 1984 D. 1962